



Legislation Details (With Text)

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Title: Authorizing the Commissioner of Public Property to convey, to the Philadelphia Authority for Industrial Development, a parcel of land located in the vicinity of the Southwest corner of the intersection of 2nd Street and Lippincott Street, for further conveyance, under certain terms and conditions.

Sponsors: Councilmember Quiñones Sánchez

Indexes: PAID

Code sections:

Attachments: 1. CertifiedCopy12090200.pdf

Date	Ver.	Action By	Action	Result	Tally
1/14/2013	0	MAYOR	SIGNED		
12/13/2012	0	CITY COUNCIL	READ AND PASSED	Pass	17:0
12/6/2012	0	CITY COUNCIL	SUSPEND THE RULES OF THE COUNCIL	Pass	
12/6/2012	0	CITY COUNCIL	ORDERED PLACED ON THIS DAY'S FIRST READING CALENDAR		
12/6/2012	0	CITY COUNCIL	ORDERED PLACED ON NEXT WEEK'S SECOND READING CALENDAR		
12/5/2012	0	Committee on Public Property and Public Works	HEARING NOTICES SENT		
12/5/2012	0	Committee on Public Property and Public Works	HEARING HELD		
12/5/2012	0	Committee on Public Property and Public Works	REPORTED FAVORABLY, RULE SUSPENSION REQUESTED		
11/15/2012	0	CITY COUNCIL	Introduced and Referred	Pass	

Authorizing the Commissioner of Public Property to convey, to the Philadelphia Authority for Industrial Development, a parcel of land located in the vicinity of the Southwest corner of the intersection of 2nd Street and Lippincott Street, for further conveyance, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property, on behalf of the City of Philadelphia, is hereby authorized to convey, to the Philadelphia Authority for Industrial Development (“PAID”), a parcel of land located in the vicinity of the Southwest corner of the intersection of 2nd Street and Lippincott Street (commonly referred to as 3130 North 2nd Street, and also known as 220-250 West Lippincott Street), as shown on the map attached hereto as Exhibit “A,” for further conveyance.

SECTION 2. Conveyance of the property to PAID shall be conditioned upon a commitment by PAID to require an Economic Opportunity Plan in accordance with Section 17-1602 of The Philadelphia Code, as amended.

SECTION 3. Conveyance of this Property to PAID shall be further conditioned upon agreement by PAID to remit to the City, for deposit in the General Fund, the net proceeds from the sale of the Property by PAID.

SECTION 4. The City Solicitor is hereby authorized to review and approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City and to carry out the purposes of this Ordinance.

Exhibit A

*3130 North 2nd Street, also known as 220-250 West Lippincott Street