

City of Philadelphia



(Bill No. 240492)

AN ORDINANCE

Amending Section 19-1301.1 of The Philadelphia Code, entitled “Homestead Exclusion,” to increase the amount of the homestead exclusion, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

* * *

(2.3) Commencing in tax year 2023, and continuing [thereafter,] *through and including tax year 2024*, a homestead exclusion is hereby provided in the amount of eighty thousand dollars (\$80,000).

(2.4) *Commencing in tax year 2025, and continuing thereafter, a homestead exclusion is hereby provided in the amount of one hundred thousand dollars (\$100,000).*

* * *

City of Philadelphia

BILL NO. 240492 continued

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on June 13, 2024. The Bill was Signed by the Mayor on June 14, 2024.



Elizabeth McCollum
Interim Chief Clerk of the City Council