City of Philadelphia

Public Hearing Notice

The Committee on Finance of the Council of the City of Philadelphia will hold a Public Hearing on Tuesday, February 23, 2010, at 1:00 PM, in Room 400, City Hall, to hear testimony on the following items:

- 090833 An Ordinance amending Chapter 19-3100, entitled "Attorney Fees In Collection Matters; Retention Of Private Attorneys," by providing for imposition of attorney and collection agency fees in connection with certain collection activity, under certain terms and conditions.
- 100004 An Ordinance authorizing the Bond Committee to sell bonds at public or private negotiated sale, to provide funds toward various capital municipal purposes; providing for appropriations to the Sinking Fund Commission for the payment of such bonds; authorizing agreements to provide credit or payment or liquidity sources for the bonds in connection with issuance of the bonds, and certain other actions; providing for obtaining the consent of the electors to increasing the indebtedness of the City; and fixing a day and providing for arrangements for holding the election for obtaining such consent.
- 100005 An Ordinance constituting the Thirteenth Supplemental Ordinance to the Restated Water and Wastewater Revenue Bond Ordinance of 1989. General as supplemented; authorizing the Bond Committee to issue and sell either at public or private sale Water and Wastewater Revenue Bonds; authorizing approval of the form of such Bonds; providing that such Bonds shall bear interest at prescribed fixed or variable rates, and authorizing agreements to provide credit enhancement and payment and liquidity sources for such Bonds; authorizing the Director of Finance to take certain actions with regard to the sale of such Bonds, the investment of proceeds thereof and the City's continuing disclosure obligation; setting forth the use of proceeds; covenanting the payment of interest and supplementing the Restated General Water principal; and and Wastewater Revenue Bond Ordinance of 1989.
- 100006 An Ordinance authorizing, generally, the continued issuance and sale by the City of Philadelphia of Gas Works Revenue Notes of the City, prescribing the forms of notes and providing for their execution and payment, pledging certain revenues of the Gas Works as security, adopting a rate covenant and directing the imposition and collection of rates and charges sufficient to comply therewith, prescribing the conditions precedent to the issuance of specific series of notes, including a resolution passed by the Bond Committee providing for establishment of credit support for notes, providing for designation of a fiscal agent and sinking fund depositary, providing for establishment of a sinking fund and its management, providing remedies upon default. and providing for amendments and modifications.

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Immediately following the public hearing, a meeting of the Committee on Finance, open to the public, will be held to consider the action to be taken on the above listed items.

Copies of the foregoing items are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.