

City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

RESOLUTION NO. 240839	
Introduced September 26, 202	24
Councilmember Jones	

Authorizing the Philadelphia Land Bank to dispose of 3148 N. 24th Street located in the 4th Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

RESOLUTION

WHEREAS, Section 16-706 of The Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in accordance with the requirements of 16-400 of The Philadelphia Code; and

WHEREAS, The Land Bank Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 3148 N. 24th Street for the rehabilitation of a Single-Family property to be leased to a household with income at or below eighty percent (80%) of Area Median Income; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS:

SECTION 1. The Philadelphia Land Bank is hereby authorized to transfer title to 3148 N. 24th Street pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq*.