

City of Philadelphia



(Bill No. 120413)

AN ORDINANCE

Authorizing the Commissioner of Public Property to convey, to the Philadelphia Authority for Industrial Development, a parcel of land generally situate at 1224 North Mascher Street, for further conveyance, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property is hereby authorized to convey to the Philadelphia Authority for Industrial Development (“PAID”), a parcel of land generally situate at 1224-32 North Mascher Street, as more particularly described in Exhibit “A” attached hereto, and any improvements on such parcel, for further conveyance.

SECTION 2. Conveyance of the property to PAID shall be conditioned upon a commitment by PAID to require an Economic Opportunity Plan in accordance with Section 17-1602 of The Philadelphia Code, as amended.

SECTION 3. The City Solicitor is hereby authorized to impose such terms and conditions on the transaction authorized by this Ordinance as the City Solicitor deems necessary and proper to protect the interests of the City, and to carry out the purposes of this Ordinance.

EXHIBIT A



City of Philadelphia

BILL NO. 120413 continued

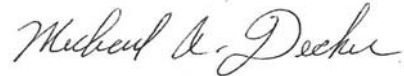
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City of Philadelphia

BILL NO. 120413 continued

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CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on June 21, 2012. The Bill was Signed by the Mayor on August 27, 2012.



Michael A. Decker
Chief Clerk of the City Council