

City of Philadelphia

Agenda Hearing Notices

The **Committee on Finance** of the Council of the City of Philadelphia will hold a Public Hearing **Wednesday, June 6, 2007, at 1:00 PM, in Room 400, City Hall**, to hear testimony on the following items:

- 070431** An Ordinance approving the budget for fiscal year 2008 for the expenditure of proceeds of certain bonds issued by the Philadelphia Authority for Industrial Development for the purpose of financing or refinancing the costs of a comprehensive program to improve and enhance the City's cultural and commercial corridors.
- 070435** An Ordinance constituting the Eighth Supplemental Ordinance to the Amended and Restated General Airport Revenue Bond Ordinance; authorizing the Mayor, the City Controller and the City Solicitor, or a majority of them, to issue and sell one or more series of Airport Revenue Bonds of the City of Philadelphia; designating the obligations to be refunded from certain proceeds of such Airport Revenue Bonds; setting forth the use of proceeds; determining the sufficiency of pledged Amounts Available for Debt Service; covenanting for the payment of interest and principal; authorizing the Bond Committee to take certain action with regard to the terms and conditions of the Airport Revenue Bonds and related agreements and the elections under the Amended and Restated General Airport Revenue Bond Ordinance; authorizing the Director of Finance to take certain actions with regard to the sale of such Airport Revenue Bonds, the investment of the proceeds thereof and the City's continuing disclosure obligation; and specifying applicability of sections of The First Class City Revenue Bond Act and the Amended and Restated General Airport Revenue Bond Ordinance.
- 070436** An Ordinance authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an aggregate amount not to exceed Five Hundred Thousand Dollars (\$500,000) to assist in the development of the Metropolitan Area Neighborhood Nutrition Alliance (MANNA) office and kitchen facilities; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.
- 070440** An Ordinance authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an aggregate amount not to exceed Five Hundred Thousand Dollars (\$500,000) to assist in the development of Pleasant Playground; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.

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Wednesday, June 6, 2007 at 1:00 PM

Immediately following the public hearing, a meeting of the Committee on Finance, open to the public, will be held to consider the action to be taken on the above listed items.

Copies of the foregoing items are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.

Patricia Rafferty
Chief Clerk