



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

RESOLUTION NO. 260123

Introduced February 19, 2026

Councilmember Lozada

RESOLUTION

Authorizing the Philadelphia Land Bank to dispose of 515-33 W. Cumberland Street, 2502, 2504, 2506, 2508, 2511-21, 2543-51 N. Fairhill Street, 2506-22, 2524, 2526, 2534-42 N. Reese Street located in the 7th Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

WHEREAS, Section 16-706 of The Philadelphia Code authorizes the Philadelphia Land Bank (“Land Bank”) to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in accordance with the requirements of Chapter 16-400 of The Philadelphia Code;

WHEREAS, The Land Bank Board of Directors (the “Board”) has determined that it is in the best interest of the Land Bank to convey 515-33 W. Cumberland Street, 2502, 2504, 2506, 2508, 2511-21, 2543-51 N. Fairhill Street, 2506-22, 2524, 2526, 2534-42 N. Reese Street (collectively, the “Property”) for the development of affordable rental housing; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS:

SECTION 1. The Philadelphia Land Bank is hereby authorized to transfer title to 515-33 W. Cumberland Street, 2502, 2504, 2506, 2508, 2511-21, 2543-51 N. Fairhill Street, 2506-22, 2524, 2526, 2534-42 N. Reese Street pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq.*