

City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

BILL NO. 250380

Introduced April 24, 2025

Councilmember O'Neill for Council President Johnson

Not Assigned to Committee

AN ORDINANCE

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

* * *

(2.4) [Commencing in] *For* tax year 2025, [and continuing thereafter,] a homestead exclusion is hereby provided in the amount of one hundred thousand dollars (\$100,000).

(2.5) Commencing in tax year 2026, and continuing thereafter, a homestead exclusion is hereby provided in the amount of one hundred and ten thousand dollars (\$110,000).

* * *

Explanation:

[Brackets] indicate matter deleted. *Italics* indicate new matter added.