

**City of Philadelphia** 

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

BILL NO. 250380

## Introduced April 24, 2025

# Councilmember O'Neill for Council President Johnson

## Not Assigned to Committee

## AN ORDINANCE

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

\* \* \*

(2.4) [Commencing in] *For* tax year 2025, [and continuing thereafter,] a homestead exclusion is hereby provided in the amount of one hundred thousand dollars (\$100,000).

(2.5) Commencing in tax year 2026, and continuing thereafter, a homestead exclusion is hereby provided in the amount of one hundred and ten thousand dollars (\$110,000).

\* \* \*

### Explanation:

[Brackets] indicate matter deleted. *Italics* indicate new matter added.