

# City of Philadelphia

## Public Hearing Notice

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The **Committee on Commerce & Economic Development** of the Council of the City of Philadelphia will hold a Public Hearing on **Wednesday, October 8, 2014**, at **1:00 PM**, in **Room 400, City Hall**, to hear testimony on the following items:

**140640** An Ordinance amending Chapter 17-1600 of The Philadelphia Code, entitled "Economic Opportunity Plans," to require that each Economic Opportunity Plan include information concerning the Equity Ownership (as defined) of (1) the contractor, developer and/or recipient of financial assistance required to submit the Plan; (2) participants (as defined) engaged by the contractor, developer and/or recipient of financial assistance; and (3) the eventual owner or owners of the project or contract to which the Plan relates; and requiring periodic reports for the purpose of updating Equity Ownership information; all under certain terms and conditions.

**140641** An Ordinance amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Income and Receipts Taxes," to revise the Credit for New Job Creation by changing the minimum wage requirement in the definition of "New Job"; and by providing an additional "Special Tax Credit Opportunity for Job Creation" in the form of a multi-year tax credit for certain new jobs created in 2015; all under certain terms and conditions.

Immediately following the public hearing, a meeting of the Committee on Commerce & Economic Development, open to the public, will be held to consider the action to be taken on the above listed items.

Copies of the foregoing items are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.

Michael Decker  
Chief Clerk