



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

**BILL NO. 240492
(As Amended, 6/5/24)**

Introduced May 23, 2024

**Councilmember Gilmore Richardson
for
Council President Johnson**

**Referred to the
Committee of the Whole**

AN ORDINANCE

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

* * *

(2.3) Commencing in tax year 2023, and continuing [thereafter,] *through and including tax year 2024*, a homestead exclusion is hereby provided in the amount of eighty thousand dollars (\$80,000).

(2.4) *Commencing in tax year 2025, and continuing thereafter, a homestead exclusion is hereby provided in the amount of one hundred thousand dollars (\$100,000).*

* * *

City of Philadelphia

BILL NO. 240492, as amended continued