

# City of Philadelphia



(Bill No. 160562)

## AN ORDINANCE

Authorizing the Commissioner of Public Property and the Director of Commerce, on behalf of the City, to acquire approximately 1.2 acres of land known as Parcel T located at the northeast corner of Island and Escort Avenues, together with all improvements thereon; and removing a certain title exception with respect thereto; all under certain terms and conditions.

WHEREAS, Philadelphia Authority for Industrial Development is the owner of approximately 1.2 acres of land in Philadelphia County more specifically described in Exhibit "A";

WHEREAS, the City seeks to purchase the Property; now, therefore

### *THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. The Commissioner of Public Property and the Director of Commerce are hereby authorized to acquire on behalf of the City approximately 1.2 acres of land known as Parcel T, located at the northeast corner of Island and Escort Avenues, more specifically described in Exhibit "A" (the "Property").

SECTION 2. The conditions and restrictions set forth in numbered paragraph 1 on page 3 of that certain Indenture dated December 27, 1974, by and between the Philadelphia Redevelopment Authority (fka the Redevelopment Authority of the City of Philadelphia) as Grantor, and Philadelphia Authority for Industrial Development, as Grantee, are, pursuant to the requirements of that paragraph, hereby removed and rescinded in their entirety, and the Property may hereinafter be used free of any restriction set forth in that paragraph.

SECTION 3. The City Solicitor is hereby authorized to review and to approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interests of the City of Philadelphia and carry out the purposes for this Ordinance.

# City of Philadelphia

BILL NO. 160562 continued

Certified Copy

## EXHIBIT "A"

### PARCEL T

ALL THAT CERTAIN lot or piece of ground situate in the Fortieth Ward of the City of Philadelphia, bounded and described as follows (Subject to an official Survey):

BEGINNING at a point on the northerly end of a curve having a radius of forty feet which connects the easterly side of Island Avenue (one hundred eight feet wide) with the northerly side of Escort Avenue (sixty feet wide); THENCE extending southwardly and eastwardly from said beginning point along the arc of a circle curving to the left having a radius of forty feet the arc distance of sixty-two and eight hundred thirty-two one-thousandths feet to a point of tangency on the northerly side of said Escort Street; thence extending north seventy degrees fifty-five minutes twelve seconds east along the northerly side of said Escort Street the distance of one hundred sixteen feet to a point of curve; thence extending northeastwardly along the northerly side of said Escort Street along the arc of a circle curving to the left having a radius of three hundred eighty-eight feet the arc distance of ninety-three and two hundred fifty-eight one-thousandths feet to a point; thence extending along a line north thirty-two degrees fifty-one minutes five seconds west the distance of two hundred thirty-seven and eight hundred fifty-nine one-thousandths feet to a point; thence extending south seventy degrees fifty-five minutes twelve seconds west along a line the distance of one hundred ninety-one and seven hundred forty-one one-thousandths feet to a point on the easterly side of said Island Avenue; thence extending south nineteen degrees four minutes forty-eight seconds east along the easterly side of said Island Avenue, the distance of two hundred two and one hundred seventy-five one-thousandths feet to a point of curve, being the first mentioned point and place of BEGINNING. Containing in area 1.2149 acres more or less.

# City of Philadelphia

BILL NO. 160562 continued

Certified Copy

# City of Philadelphia

BILL NO. 160562 continued

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on June 16, 2016. The Bill was Signed by the Mayor on June 28, 2016.



Michael A. Decker  
Chief Clerk of the City Council