City of Philadelphia

Council of the City of Philadelphia
Office of the Chief Clerk
Room 402, City Hall
Philadelphia

(Resolution No. 090500)

RESOLUTION

Approving the acquisition by the Philadelphia Authority for Industrial Development (PAID), for nominal consideration, of real property located at 4610-14 Market Street, 4616-20 Market Street, and 4622 Market Street from the Southeastern Pennsylvania Transportation Authority (SEPTA).

WHEREAS, The Philadelphia Industrial and Commercial Development Agreement between the City of Philadelphia, the Philadelphia Industrial Development Corporation (PIDC), and the Philadelphia Authority for Industrial Development (PAID), as amended, requires prior approval, by resolution, of City Council for the acquisition of real property from any non-City governmental agency; and

WHEREAS, PAID intends to acquire, for nominal consideration, real property located at 4610-14 Market Street, 4616-20 Market Street, and 4622 Market Street from the Southeastern Pennsylvania Transportation Authority (SEPTA); and

WHEREAS, PAID intends to convey these properties to The Enterprise Center Community Development Corporation for nominal consideration; and

WHEREAS, The Enterprise Center Community Development Corporation intends to use these properties for community and public purposes;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PHILADELPHIA, THAT the acquisition by the Philadelphia Authority for Industrial Development (PAID) of real property located at 4610-14 Market Street, 4616-20 Market Street, and 4622 Market Street from the Southeastern Pennsylvania Transportation Authority (SEPTA) is approved.

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CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the eleventh of June, 2009.

Anna C. Verna
PRESIDENT OF THE COUNCIL

Patricia Rafferty
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Blackwell

Sponsored by: Councilmember Blackwell