

City of Philadelphia

Public Hearing Notice

The **Committee on Rules** of the Council of the City of Philadelphia will hold a Public Hearing on **Wednesday, September 7, 2016, at 10:00 AM, in Room 400, City Hall**, to hear testimony on the following item:

160612

An Ordinance establishing a neighborhood improvement district consisting of a parcel located at the northeast corner of 15th Street and Chestnut Street, commonly known as 1441 Chestnut Street, to be known as the Headquarter Hotel Neighborhood Improvement District; designating Philadelphia Authority for Industrial Development to serve as Neighborhood Improvement District Management Association for the District; approving a plan for the District, including a list of proposed improvements and their estimated cost, and providing for special financing assessments to be levied on property owners within the District to secure the repayment of tax increment financing indebtedness; authorizing the Director of Commerce, on behalf of the City, to execute an agreement with the Neighborhood Improvement District Management Association for the District; and authorizing the Neighborhood Improvement District Management Association to assess property owners within the District and, under certain conditions, collect or cause to be collected a special financing assessment to be used in accordance with the approved plan and approved tax increment financing plan; all in accordance with the provisions of the Community and Economic Improvement Act.

This hearing is also being held in compliance with Section 5 of the Community and Economic Improvement Act (53 P.S. § 18105) for the purpose of receiving public comment from affected property owners on the proposed neighborhood improvement district plan for the establishment of the Headquarter Hotel Neighborhood Improvement District (“District”), a copy of which is attached as Exhibit “A” to Bill No. 160612. The Council of the City of Philadelphia initiated action to establish the District by enacting Resolution No. 160622 (adopted June 16, 2016).

Immediately following the public hearing, a meeting of the Committee on Rules, open to the public, will be held to consider the action to be taken on the above listed item.

Copies of the foregoing item are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.

Michael Decker
Chief Clerk