

(Bill No. 040995)

#### AN ORDINANCE

Authorizing the Commissioner of Public Property to execute and deliver to the Philadelphia Authority for Industrial Development ("PAID"), for nominal consideration, a deed conveying fee simple title to a certain tract of City-owned land with the buildings and improvements thereon, situate in an area generally bounded by Casper, Carbon, Ontario, and Tioga Streets generally under and subject to the terms and conditions of the Philadelphia Industrial and Commercial Development Agreement between The City of Philadelphia, the PAID, and the Philadelphia Industrial Development Corporation.

#### THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property is hereby authorized to execute and deliver to the Philadelphia Authority for Industrial Development ("PAID"), for nominal consideration, a deed conveying fee simple title to the following described tract of ground, subject to the terms and conditions of the Philadelphia Industrial and Commercial Development Agreement between The City of Philadelphia ("City"), the PAID, and the Philadelphia Industrial Development Corporation except as provided otherwise in this Ordinance:

BEGINNING at a point formed by the intersection of the northwesterly side of Casper street (on City Plan, fifty feet wide - no record of opening) and the southwesterly side of Tioga street (on City Plan, 63 feet wide - legally open sixty feet wide); thence extending south thirty-two degrees twenty-four minutes twenty-six seconds east, along the southwesterly side of the said Tioga street and crossing the said Casper street and also crossing the right-of-way of the Philadelphia Belt Line Railroad (thirty-three feet wide), the distance of five hundred ninety-one feet six inches to a point on the southeasterly side of the said right-of-way of the Philadelphia Belt Line Railroad; thence extending south fifty-seven degrees thirty-five minutes thirty-four seconds west, along the southeasterly side of the said right-of-way of the Philadelphia Belt Line Railroad, the distance of six hundred thirty-seven feet nine and one-eighth inches to a point of curvature; thence extending southwestwardly, continuing along the said right-of-way of the Philadelphia Belt Line Railroad, and crossing another certain sixty foot wide right-of-way for drainage purposes, on the arc of a circle curving to the right, having a radius of one thousand nine hundred twenty-one feet nine and threefourths inches, a central angle of six degrees forty-five minutes three seconds and an arc distance of two hundred twenty-six feet five and one-fourth inches to a point on the arc; thence extending north fifty degrees thirty-five minutes thirty-four seconds east, in the bed of the said right-of-way of the Philadelphia Belt Line Railroad, the distance of twenty-six feet five-eighths inches to a point also in the bed of the said right-of-way of

BILL NO. 040995 continued

**Certified Copy** 

the Philadelphia Belt Line Railroad; thence extending north fifty-seven degrees thirtyfive minutes thirty-four seconds east, recrossing the said right-of-way for drainage purposes, also partly in the bed of and partly along the centerline of the said right-ofway of the Philadelphia Belt Line Railroad, the distance of one hundred twenty-one feet seven and one-half inches to a point; thence extending north thirty-two degrees twenty-four minutes twenty-six seconds west, partly recrossing the bed of the said right-of-way of the Philadelphia Belt Line Railroad and along the northeasterly side of said Ontario street (on City Plan, sixty feet wide), also crossing the head of a second drainage right-of-way (fifty feet wide), the distance of four hundred seventy-two feet nine inches to a point; thence extending north fifty-seven degrees thirty-five minutes thirty-four seconds east, the distance of one hundred seventy-five feet zero inches to a point on the centerline of Russell street (on City Plan, forty feet wide - no record of opening); thence extending north thirty-two degrees twenty-four minutes twenty-six seconds west and also along the centerline of said Russell street, the distance of fiftytwo feet three inches to a point on the southeasterly side of Casper street produced (on City Plan, fifty feet wide and legally open by affidavit); thence extending north fiftyseven degrees thirty five minutes thirty-four seconds east, partly crossing the said Russell street, also along the southeasterly side of the legally open portion of the said Casper street, the distance of two hundred twenty-five feet zero inches to a point; thence extending north thirty-two degrees twenty-four minutes twenty-six seconds west, crossing the said Casper street, along a line dividing the legally open portion and the unopened portion of the said Casper street, the distance of fifty feet zero inches to a point on the northwesterly side of the said Casper street; thence extending north fiftyseven degrees thirty-five minutes thirty-four seconds east, along the northwesterly side of the unopened portion of the said Casper street, the distance of three hundred sixteen feet two and one-fourth inches to a point on the southwesterly side of the said Tioga street, being the first mentioned point and place of beginning.

CONTAINING in area three hundred ninety-five thousand eight hundred seventy-one square feet or nine and eight hundred seventy-nine ten-thousandths acres.

SECTION 2. Notwithstanding anything in the Philadelphia Industrial and Commercial Development Agreement to the contrary, proceeds from the sale of this property shall be deposited into the City's General Fund.

SECTION 3. The City Solicitor is hereby authorized to review and to approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interest of the City and to carry out the purposes of the Philadelphia Industrial and Commercial Development Agreement and this Ordinance.

BILL NO. 040995 continued	Certified Copy

BILL NO. 040995 continued

**Certified Copy** 

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on April 21, 2005. The Bill was Signed by the Mayor on May 4, 2005.

Patricia Rafferty

Patricia Refferty

Chief Clerk of the City Council