## City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

2-0-2
BILL NO. 020601
Introduced October 3, 2002
Councilmembers O'Neill, Mariano, Krajewski, Blackwell, Miller, Clarke and Tasco
Referred to the Committee on Finance
AN ORDINANCE
Amending Chapter 19-1800 of The Philadelphia Code, entitled "School Tax Authorization," by adding a new Section 19-1801.1 providing for a cap on tax increases under certain terms and conditions.
THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:
SECTION 1. Chapter 19-1800 of The Philadelphia Code is amended to read as follows:
CHAPTER 19-1800. SCHOOL TAX AUTHORIZATION.

§19-1801.1. Cap on Tax Increases.

- (1) Notwithstanding the tax rate set forth in Section 19-1801 or any other law to the contrary, the tax levied on any real property shall not be greater than 104% of the prior year's tax levy; provided that the property is owned by the same person who owned the property at the time of the prior year's tax levy.
- (2) The provisions of subsection (1) shall apply to any tax levied by the Board of Education, regardless whether authorized by ordinance of City Council.

SECTION 2.	This Ordinance	shall b	e effective	upon	enactment	of	authorizing
legislation by the Ger	neral Assembly.						

Explanation:		

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BILL NO. 020601 continued									
Italics indicate new matter added.									