

City of Philadelphia



Council of the City of Philadelphia
Office of the Chief Clerk
Room 402, City Hall
Philadelphia

(Resolution No. 000156)

RESOLUTION

Calling upon the Office of the Director of Finance to conduct a survey, publish and disseminate a consumer guide on bank fees of the city depository banks.

WHEREAS, Banks and credit unions provide many important services to the citizens of this City; and

WHEREAS, Many different fees and charges are assessed for these various banking services, ranging from checking accounts, ATM transactions and certified checks; and

WHEREAS, The City of Philadelphia, through the Office of the Finance Director, publishes an annual report on the bank mortgage and home improvement lending record of each city depository bank in order to determine whether these banks are serving the needs of the citizens as well as to inform the public of these private lending practices; and

WHEREAS, The State of New Jersey, through the initiative of Governor Whitman, has prepared and released the first-ever study of bank fees in New Jersey providing an on-line consumer guide that details a variety of fees for services at banks which do business in the state; and

WHEREAS, The City should compile, publish and disseminate (both in hard copy form and on-line) similar information on city depository banks so as to provide the citizens with helpful consumer information when evaluating banking options; now therefore

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the Office of the Director of Finance is called upon to conduct a survey, publish and disseminate a consumer guide on bank fees of the city depository banks.

City of Philadelphia

RESOLUTION NO. 000156 continued

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the sixteenth of March, 2000.

Anna C. Verna
PRESIDENT OF THE COUNCIL

Patricia Rafferty
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Nutter

Sponsored by: Councilmember Nutter, Council President Verna,
Councilmembers Reynolds Brown, Goode, Cohen, Ortiz,
Kenney, DiCicco, Krajewski, Mariano, Clarke, Blackwell, Rizzo,
Tasco and Miller