

City of Philadelphia



Council of the City of Philadelphia
Office of the Chief Clerk
Room 402, City Hall
Philadelphia

(Resolution No. 030852)

RESOLUTION

Approving the ground lease and sublease concerning Gustine Recreation Center and Arthur Ashe Youth Tennis and Education, Inc., formerly known as Philadelphia Youth Tennis, Inc.

WHEREAS, Bill No. 010500 authorizes the President of the Fairmount Park Commission and the Executive Director of Fairmount Park, on behalf of the City of Philadelphia, to enter into a ground lease with the Philadelphia Authority for Industrial Development ("PAID"), under which the City would lease approximately seven acres of Gustine Recreation Center to PAID and pursuant to which PAID would enter into a ground sublease with the Philadelphia Youth Tennis, Inc. ("PYT"), a private, not-for-profit corporation, under which PYT would construct and maintain indoor and outdoor tennis courts and ancillary facilities; and

WHEREAS, Bill No. 010500 was passed by City Council on June 12, 2003 and signed into law by the Mayor on July 31, 2003; and

WHEREAS, Section 1 of Bill No. 010500 provides that the lease "shall not be executed until approved by Council by resolution"; and

WHEREAS, Since enactment of Bill No. 010500, PYT has changed its name to Arthur Ashe Youth Tennis and Education, Inc., and the lease and sublease reflect that change; and

WHEREAS, The lease, sublease and attachments thereto have been completed and are set forth as Exhibit A; now therefore

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That this body hereby approves the lease and sublease.

FURTHER RESOLVED, That the Chief Clerk of City Council shall keep on file and make available to the public for inspection during regular office hours the exhibit referred to in this Resolution.

City of Philadelphia

RESOLUTION NO. 030852 continued

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the eleventh of December, 2003.

Anna C. Verna
PRESIDENT OF THE COUNCIL

Patricia Rafferty
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Nutter

Sponsored by: Councilmember Nutter