

City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

BILL NO. 240655
Introduced September 5, 2024
Councilmember Gilmore Richardson for Council President Johnson
Referred to the Committee on Finance
AN ORDINANCE
Amending Chapter 19-3200 of The Philadelphia Code, entitled "Keystone Opportunity Zone Economic Development District, and Strategic Development Area," to provide for additional extensions of certain benefits, under certain terms and conditions.
THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:
SECTION 1. Chapter 19-3200 of The Philadelphia Code is hereby amended to read as follows:
TITLE 19. FINANCE, TAXES AND COLLECTIONS
* * *
CHAPTER 19-3200. KEYSTONE OPPORTUNITY ZONE, ECONOMIC DEVELOPMENT
* * *
§ 19-3203. Authorization of Exemption, Abatement or Credits from Certain Taxes.
* * *
(2) The benefits provided for in subsection (1)(f) shall apply to:

City of Philadelphia

BILL NO. 240655 continued

(b) the following parcels in the Naval Business Center Keystone Opportunity Improvement Subzone (as designated in subsection 19-3201(3)(b)):

* * *

(.5) 1900 Kitty Hawk Ave (Building 57) (OPA No. 78-8-007250).

* * *

(5) The benefits provided for in subsection (1)(j) shall apply to:

Street Ad	<u>Ol</u>	PA Account Number
	* * *	
(aaaaa)	3143 W. Passyunk Ave	88-4-097200
(bbbbb)	3406 Penrose Ave	88-4-096506
(cccc)	6902 Essington Ave	88-4-096702
(ddddd)	2625 Frances Harper Drive (formerly 3144 W.	88-4-000093
(eeeee)	Passyunk Ave) 2525 Frances Harper Driver (formerly 3144 W. Passyunk Ave)	88-4-000094
(fffff)	2526 Frances Harper Drive (formerly 3144 W. Passyunk Ave)	88-5-000114
(ggggg)	3426 Frances Harper Drive (formerly 3144 W. Passyunk Ave and 3403 Penrose Ave)	88-5-000115
(hhhhh)	3425 Frances Harper Drive (formerly 3144 W.	88-4-000116
(iiiii)	Passyunk Ave) 3636 Schuylkill Ave (formerly 3144 W. Passyunk Ave and 3407 Penrose Ave)	88-5-000117

* * *

SECTION 2. This Ordinance shall be effective upon approval by the Commonwealth Department of Community and Economic Development of an application for the extension of benefits with respect to certain parcels, and only with respect to such parcels for which an extension is granted, and only for such period of time as the Commonwealth provides for exemptions, abatements or credits with respect to sales and use tax, personal income tax, corporate net income tax and capital stock franchise tax for businesses and residents on such parcels, all as set forth in Section 301.3(a)(1)(iii) of the Act of October 6, 1998 (P.L. 705, No. 92), known as the Keystone Opportunity Zone, Keystone Opportunity Expansion Zone and Keystone Opportunity Improvement Zone Act, and related legislation.