

## Council of the City of Philadelphia Office of the Chief Clerk Room 402, City Hall Philadelphia

(Resolution No. 040827)

#### **RESOLUTION**

Authorizing the Committee on Commerce and Economic Development to hold hearings to review the findings and recommendations of The Philadelphia 21st Century Economic Development Summit, to take public testimony related to the Street Administration's proposed Economic Development Blueprint and Investment Fund, and further authorizing the Committee to issue subpoenas to compel the attendance of witnesses and the production of documents and other evidence.

WHEREAS, The Philadelphia 21st Century Economic Development Summit, held on September 14 and 15, was a continuation of a planning process initiated by Mayor John F. Street as part of his 21st Century Review Forum; and

WHEREAS, The Summit is part of a visioning and planning process to guide the future of Philadelphia's economic development, resulting in a plan – the Economic Development Blueprint - that will recommend action items designed to encourage the profitability of business and foster the growth of jobs in Philadelphia; and

WHEREAS, Philadelphia's economic development investments have been made, for the most part, on a deal-by-deal basis without a coherent plan for growth; and

WHEREAS, The Street Administration's idea is that the plan will serve as a tool for evaluating future economic development programs, investments and initiatives and, with the aid of such a tool, that the City's economic development dollars will be better deployed; and

WHEREAS, The fundamental goal of the planning process is to produce an Economic Development Blueprint that outlines a number of action items, short and long term, that the City can actually implement; therefore, be it

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RESOLVED, That the Council of the City of Philadelphia hereby authorizes the Committee on Commerce and Economic Development to hold hearings to review the findings and recommendations of The Philadelphia 21st Century Economic Development Summit and to take public testimony related to the Street Administration's proposed Economic Development Blueprint and Investment Fund; and be it

FURTHER RESOLVED, That in furtherance of such an investigation, the Committee is hereby authorized to issue subpoenas as may be necessary or appropriate to compel the attendance of witnesses and the production of documents to the full extent authorized under the Philadelphia Home Rule Charter.

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CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the twenty-third of September, 2004.

Anna C. Verna
PRESIDENT OF THE COUNCIL

Patricia Rafferty
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Goode, DiCicco, Miller, Nutter, Reynolds

Brown, Tasco and Mariano

Sponsored by: Councilmembers Goode, DiCicco, Miller, Nutter, Reynolds

Brown, Tasco, Mariano, Rizzo, Council President Verna, Councilmembers Clarke, Krajewski, Kenney, Ramos,

Blackwell, O'Neill and Cohen