

# City of Philadelphia



Council of the City of Philadelphia  
Office of the Chief Clerk  
Room 402, City Hall  
Philadelphia

(Resolution No. 090717)

## RESOLUTION

Approving certain agreements by the Department of Revenue, the Department of Commerce, or both, with various taxpayers, providing for payments to the City relating to the establishment or extension of certain Keystone Opportunity Zones, Keystone Opportunity Expansion Zones, or Keystone Opportunity Improvement Zones, all under certain terms and conditions.

WHEREAS, Section 310 of the Keystone Opportunity Zone, Keystone Opportunity Expansion Zone and Keystone Opportunity Improvement Zone Act provides that a business in a Keystone Opportunity Zone, Keystone Opportunity Expansion Zone or Keystone Opportunity Improvement Zone (collectively, a “Keystone Opportunity Zone”) may enter into an agreement with a political subdivision to provide for payments in lieu of taxes, not to exceed certain statutory thresholds, if the agreement is approved by the governing body; and

WHEREAS, The Department of Commerce, the Department of Revenue or both propose to enter into certain agreements with certain businesses for payments in lieu of taxes, all relating to the City’s recent applications to the Department of Community and Economic Development for the extension or adoption of certain Keystone Opportunity Zones or Subzones, as authorized by Bill Nos. 080882 (approved Dec. 22, 2008) and 090410 (approved June 25, 2009); and

WHEREAS, Council wishes to give its approval to such agreements;

NOW, THEREFORE, BE IT RESOLVED, That agreements for payments in lieu of taxes relating to the following properties are hereby approved and the Commerce Director, the Revenue Commissioner or both are hereby authorized to enter into such agreements:

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ADDRESS	BRT #	CODE SECTION	OWNER
4100 Powelton Avenue	06-1-013800	19-3201(2)(f)(.1)	Evol Corp
4102 Powelton Avenue	06-1-013900	19-3201(2)(f)(.2)	Evol Corp
4104 Powelton Avenue	06-1-014000	19-3201(2)(f)(.3)	Evol Corp
4106 Powelton Avenue	06-1-014100	19-3201(2)(f)(.4)	Evol Corp
4108 Powelton Avenue	06-1-014200	19-3201(2)(f)(.5)	Evol Corp
4110 Powelton Avenue	06-1-014300	19-3201(2)(f)(.6)	Evol Corp
3001 Market Street	88-3-071706	19-3201(3)(c)(.1)	Academic Properties (Drexel)
4775 League Island Boulevard	78-8-012900	19-3203(2)(B)(.1)	LS 4775 (Liberty Prop)
4300 S. 26th Street	78-8-003100	19-3203(2)(B)(.2)	L S 26th Street South LP
3101-27 W. Glenwood Avenue	88-4-699300	19-3203(3)(D)(.1)	IS Pyramid LP
1206-36 N. 31st Street	88-4-101205	19-3203(3)(D)(.2)	Westrum BT 3 LP
1238 N. 31st Street	29-2-311510	19-3203(3)(D)(.3)	Westrum BT 2 LP
1240-42 N. 31st Street	29-2-311610	19-3203(3)(D)(.4)	Westrum BT 3 LP
1244-68 N. 31st Street	88-4-101220	19-3203(3)(D)(.5)	Westrum BT 3 LP
3126-30 W. Thompson Street	88-4-698900	19-3203(3)(D)(.6)	Westrum BT 3 LP
3132-50 W. Thompson Street	88-4-699000	19-3203(3)(D)(.7)	Westrum BT 3 LP
3123-45 Jefferson Street	88-4-219205	19-3203(3)(D)(.9)	PAID for Red Bell Brewery
1500-36 N. 31st Street	88-4-101300	19-3203(3)(D)(.10)	PAID for Red Bell Brewery
2100 W. Allegheny Avenue	88-4-066650	19-3203(4)(F)(.1)	AM8 Group Steel Heddle Building
1711 W. Allegheny Avenue	88-4-341805	19-3203(4)(F)(.2)	1711 Allegheny Inc.
2301 W. Allegheny Avenue	88-4-341815	19-3203(4)(F)(.3)	2301 W. Allegheny Avenue LP
1401 N. 5th Street	88-4-589370	19-3203(4)(H)(.1)	Liberty Property Associates
427-35 Master Street	18-2-320311	19-3203(4)(H)(.2)	Redevelopment Authority
1700 N. American Street	88-4-590860	19-3203(4)(H)(.3)	1700 N. American Street LLC
1736 N. American Street	88-4-590861	19-3203(4)(H)(.4)	Redevelopment Authority
1620-50 N. 5th Street	88-4-591067	19-3203(4)(H)(.5)	Redevelopment Authority
1501 Beach Street	88-4-076002	19-3203(4)(I)(.1)	Berks Street Corp
2001 Beach Street	88-5-049020	19-3203(4)(I)(.2)	Beach Street Corp

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2001 Richmond Street	88-5-048500	19-3203(4)(I)(.3)	Dyott Street Corp
2005 Richmond Street	88-5-049010	19-3203(4)(I)(.4)	Columbus Boulevard Associates LP
3600 S. 26th Street (Unoccupied Portion)	88-5-043500	19-3203(4)(J)	Conrail

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CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the eighth of October, 2009.

Anna C. Verna  
PRESIDENT OF THE COUNCIL

Michael A. Decker  
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Tasco

Sponsored by: Councilmember Tasco