City of Philadelphia



Council of the City of Philadelphia Office of the Chief Clerk Room 402, City Hall Philadelphia

(Resolution No. 250579)

RESOLUTION

Authorizing the Philadelphia Land Bank to dispose of 1343 S. Colorado Street, 1508, 1509 S. Cleveland Street, 1700 S. Ringgold Street, 1808 Fernon Street, 1932 Watkins Street, 2024, 2026 Gerritt Street, 2603 Wilder Street, and 2635 Latona Street located in the 2nd Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

WHEREAS, Section 16-706 of The Philadelphia Code authorizes the Philadelphia Land Bank ("Land Bank") to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in accordance with the requirements of Chapter 16-400 of The Philadelphia Code; and

WHEREAS, The Land Bank Board of Directors (the "Board") has determined that it is in the best interest of the Land Bank to convey 1343 S. Colorado Street, 1508, 1509 S. Cleveland Street, 1700 S. Ringgold Street, 1808 Fernon Street, 1932 Watkins Street, 2024, 2026 Gerritt Street, 2603 Wilder Street, and 2635 Latona Street (collectively, the "Property") for the development of homeownership housing. The homes will be eligible for participation in the Neighborhood Preservation Initiative's Turn the Key program; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS:

SECTION 1. The Philadelphia Land Bank is hereby authorized to transfer title to 1343 S. Colorado Street, 1508, 1509 S. Cleveland Street, 1700 S. Ringgold Street, 1808 Fernon Street, 1932 Watkins Street, 2024, 2026 Gerritt Street, 2603 Wilder Street, and 2635 Latona Street pursuant to Chapter 16-700 of The Philadelphia Code and Act 153 of 2012, 68 Pa. C.S.A. § 2101, *et seq*.

City of Philadelphia

RESOLUTION NO. 250579 continued

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the fifth day of June, 2025.

Kenyatta Johnson PRESIDENT OF THE COUNCIL

Elizabeth McCollum CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Gilmore Richardson for Council President Johnson Sponsored by: Councilmember Gilmore Richardson for Council President Johnson