

# City of Philadelphia



(Bill No. 000590)

## AN ORDINANCE

Amending an ordinance approved April 11, 2000 (Bill No. 000005), adopting the Operating Budget for Fiscal Year 2001, by making, in accordance with Section 2-301(a) of the Philadelphia Home Rule Charter, certain additional appropriations needed to meet the unanticipated emergency created by a cash flow crisis at the Philadelphia Gas Works.

WHEREAS, The Operating Budget of the City was adopted by Council and approved by the Mayor on April 11, 2000, in accordance with the requirements of the Philadelphia Home Rule Charter ("Charter"); and

WHEREAS, The Operating Budget as adopted provided for General Fund appropriations of two billion eight hundred thirty million four hundred fifty five thousand nine hundred eighteen dollars (\$2,830,455,918); and

WHEREAS, The City of Philadelphia (City) owned Philadelphia Gas Works (PGW) has requested of the Public Utility Commission a rate increase to bolster its fragile financial position; and

WHEREAS, Said rate increase would not take effect in time to infuse PGW with sufficient cash to enable the company to buy natural gas for the coming winter and meet payroll obligations; and

WHEREAS, The City has proposed a loan of forty five million (\$45,000,000) dollars to PGW to allow the company to bridge the gap between when the natural gas is purchased and when the revenue from the proposed rate increase would begin to be realized; and

WHEREAS, Section 2-301 of the Charter expressly permits Council to make additional operation appropriations "to meet emergencies which could not be anticipated when the operating budget ordinance was passed;" and

WHEREAS, The cash crisis at PGW could not have been reasonably anticipated by City Council at the time of the adoption of the Operating Budget Ordinance for Fiscal Year 2001 (Bill No. 000005); and

WHEREAS, The Council wishes to avoid curtailment of essential natural gas services by providing for a loan to PGW; and

# City of Philadelphia

BILL NO. 000590

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WHEREAS, The payment of the loan requires an increase in appropriations in the Operating Budget for Fiscal Year 2001 pursuant to section 2-301(a) of the Charter; now, therefore

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Section 2 of the ordinance approved April 11, 2000 (Bill No. 000005), adopting the Operating Budget for Fiscal Year 2001, is hereby amended to increase the appropriations made from the General Fund by forty five million dollars (\$45,000,000) from two billion eight hundred thirty million four hundred fifty five thousand nine hundred eighteen dollars (\$2,830,455,918) to two billion eight hundred seventy five million four hundred fifty five thousand nine hundred eighteen dollars (\$2,875,455,918), which additional increase is appropriated as follows:

2.38	DIRECTOR OF FINANCE	
	Advances and Other Miscellaneous Payments .....	\$45,000,000
	Total .....	\$45,000,000

Section 2. This Ordinance shall take effect immediately in accordance with provisions of Section 2 of Bill No. 000583 as amended.

# City of Philadelphia

BILL NO. 000590

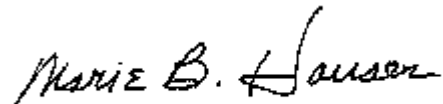
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# City of Philadelphia

BILL NO. 000590

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CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on November 2, 2000. The Bill was Signed by the Mayor on November 15, 2000.

A handwritten signature in black ink that reads "Marie B. Hauser". The signature is written in a cursive style with a large, looped initial "M".

Marie B. Hauser  
Chief Clerk of the City Council