

City of Philadelphia



(Bill No. 000353)

AN ORDINANCE

Approving a Third Lease Amendment Agreement between Philadelphia Gas Works by Philadelphia Facilities Management Corporation, solely in its capacity as operator and manager of the City-owned Philadelphia Gas Works, and the Philadelphia Regional Port Authority for premises known as PGW Lot #1, located near the intersection of Delaware avenue and Tioga street.

WHEREAS, The Philadelphia Gas Works by Philadelphia Facilities Management Corporation ("PFMC") desires to enter into a Third Lease Amendment Agreement whereby PFMC, in its capacity as operator and manager of the City-owned Philadelphia Gas Works, under and pursuant to an agreement with the City of Philadelphia dated December 29, 1972, as amended, will continue to rent to the Philadelphia Regional Port Authority, a premises known as PGW Lot #1, located near the intersection of Delaware avenue and Tioga street for an additional term; and

WHEREAS, Section VIII(3) of the Agreement dated December 29, 1972, as amended, between the City of Philadelphia and Philadelphia Facilities Management Corporation provides in part that leases of real estate by and for the Philadelphia Gas Works shall be submitted to the Philadelphia Gas Commission for its approval and shall be submitted to City Council for its approval by ordinance; and

WHEREAS, The Philadelphia Gas Commission at a meeting duly held on October 5, 1999, approved a Third Lease Amendment Agreement between Philadelphia Gas Works by Philadelphia Facilities Management Corporation and the Philadelphia Regional Port Authority, under certain terms and conditions, and favorably recommended the transaction to City Council; now therefore

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Pursuant to Section VIII(3) of the Agreement dated December 29, 1972, as amended, between the City of Philadelphia and the Philadelphia Facilities Management Corporation the City does hereby approve the Third Lease Amendment Agreement, set forth in Exhibit "A" attached hereto and made a part hereto, between Philadelphia Gas Works by Philadelphia Facilities Management Corporation, and the Philadelphia Regional Port Authority.

SECTION 2. The Exhibit "A" referred to and incorporated in this Ordinance shall be kept on file by the Chief Clerk of City Council and shall be available to the public for inspection, reading or copying at reasonable times.

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CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on June 22, 2000. The Bill was Signed by the Mayor on August 11, 2000.

A handwritten signature in black ink that reads "Marie B. Hauser". The signature is written in a cursive style with a large, looped initial "M".

Marie B. Hauser
Chief Clerk of the City Council