

Council of the City of Philadelphia Office of the Chief Clerk Room 402, City Hall Philadelphia

(Resolution No. 060810)

RESOLUTION

Approving the redevelopment contract of the Redevelopment Authority of the City of Philadelphia for the redevelopment and urban renewal of a portion of the Belmont Urban Renewal Area, Unit No. 1, designated as Parcel Nos. 1 and 1A also sometimes identified by respective house numbers and street addresses for Parcel No. 1 as 4221-4243 Olive street and for Parcel No. 1A as 4222-4244 Olive street; authorizing the Redevelopment Authority to execute the redevelopment contract with Building Block Development Corporation and to take such action as may be necessary to effectuate the redevelopment contract.

WHEREAS, The Redevelopment Authority of the City of Philadelphia (hereafter

"Redevelopment Authority") has prepared and submitted an urban renewal plan and a

redevelopment proposal for the redevelopment of the Belmont Urban Renewal Area, Unit

No. 1 which said plan and proposal were approved by Ordinance of the Council on May

21, 1970, as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of the Belmont Urban Renewal Area, Unit No. 1, designated as Parcel Nos. 1 and 1A also sometimes identified by respective house numbers and street addresses for Parcel No. 1 as 4221-4243 Olive street and for Parcel No. 1A as 4222-4244 Olive street (hereinafter "Properties"). The areas of said Properties are bounded as follows:

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Parcel No. 1 (4221-4243 Olive street).

ALL THAT CERTAIN lots or pieces of ground with the buildings and improvements thereon, being in the Belmont Urban Renewal Area Unit No. 1 situate in the Sixth Ward of the City of Philadelphia, beginning at the intersection of the northerly side of Olive street (forty feet wide) and the westerly side of Brooklyn street (fifty feet wide), thence extending in a westerly direction along the northerly side of Olive street, one hundred fifty feet, to a point; thence extending in a northerly direction along a line of property now or late of William H. Gordon, et ux, sixty one feet ten inches, more or less, to a point on the southerly side of a four foot wide alley; thence extending in an easterly direction along the southerly side of said four foot wide alley, one hundred fifty feet, more or less, to a point on the westerly side of Brooklyn street, thence extending in a southerly direction along the westerly side of Brooklyn street, sixty one feet ten inches, more or less, to the place of beginning.

Parcel No. 1A (4222-4244 Olive street).

ALL THAT CERTAIN lots or pieces of ground with the buildings and improvements thereon, being in the Belmont

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Urban Renewal Area Unit No. 1 situate in the Sixth Ward of the City of Philadelphia beginning at the intersection of the southerly side of Olive street and the westerly side of Brooklyn street; thence extending in a southerly direction along the westerly side of Brooklyn street, sixty feet, more or less, to a point on the northerly side of a four foot wide alley; thence extending in a westerly direction along the northerly side of said four foot wide alley, one hundred fifty feet, more or less, to a point; thence extending in a northerly direction along a line of property now or late of The Hamilton Trust Company, sixty feet, more or less, to a point on the southerly side of Olive street; thence extending in an easterly direction along the southerly side of Olive street, one hundred feet, to the place of beginning.

The said redevelopment contract is in substantial conformity with the urban renewal plan and the amended redevelopment proposal approved by the Council; and

WHEREAS, Building Block Development Corporation desires to enter into the said redevelopment contract for the Properties.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA,

That the redevelopment contract submitted by the Redevelopment Authority of the City of Philadelphia (hereinafter "Redevelopment Authority") for the redevelopment of the Properties, as hereinabove more particularly described, is hereby approved. City Council

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authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with Building Block Development Corporation (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract and disposition supplement hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract.

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CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the twenty-sixth of October, 2006.

> Anna C. Verna PRESIDENT OF THE COUNCIL

Patricia Rafferty CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Blackwell

Sponsored by: