



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

BILL NO. 080798

Introduced October 23, 2008

Councilmembers Green, O'Neill, Jones and Sanchez

**Referred to the
Committee on Law and Government**

AN ORDINANCE

Establishing the form of fiscal impact statements regarding City Council legislation required pursuant to the Philadelphia Home Rule Charter.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

Section 1. The form of fiscal impact statements regarding City Council legislation required pursuant to Section 2-310 of the Philadelphia Home Rule Charter shall be as set forth in the attached Exhibit "A".

Section 2. This Ordinance shall be effective upon approval by the voters of an amendment to the Home Rule Charter establishing requirements pertaining to the preparation of fiscal impact statements regarding Council legislation.

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Exhibit "A"

Philadelphia Fiscal Impact Statement

Date:
Bill No.:
Bill Title:
Prepared by:

Section 1

Cumulative affects over the next five fiscal years

	Increase	Decrease	Neutral	
Operating Cost	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Revenue	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Impact to Legally Mandated Financial Plan of the City				<input type="checkbox"/> Y <input type="checkbox"/> N
Fiscal Impact Cannot be Determined				<input type="checkbox"/>

Section 2

Fill in the changes to annual revenue and/or annual operating costs over the next five fiscal years

	Current FY	FY+1	FY+2	FY+3	FY+4
Annual Cost					
Annual Revenue					

Section 3

Describe how the estimates were derived:

Describe any assumptions used in deriving the estimates:

Section 4

Does the legislation affect a legally mandated financial plan of the City? If so, briefly

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explain:

Section 5

<input type="checkbox"/>	Funding exists to implement the legislation. <i>Please explain:</i>
<input type="checkbox"/>	Funding has not been provided for the legislation. <i>Please explain:</i>

Section 6

Additional Comments:

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