

City of Philadelphia

Public Hearing Notice

The **Committee on Finance** of the Council of the City of Philadelphia will hold a Public Hearing on **Wednesday, March 16, 2016**, at **10:00 AM**, in **Room 400, City Hall**, to hear testimony on the following item:

160047 Resolution authorizing a full and comprehensive investigatory public hearing by Council's Committee on Finance on the impact reverse mortgage lending products are having on residents in the City of Philadelphia. Specifically, the public hearings will seek to determine the extent and impact such lending products have on the City's senior citizen homeowners, and the potential intergovernmental remedies that can be developed to protect consumers from any unintentional harms that may result from acquiring this type of lending product.

Immediately following the public hearing, a meeting of the Committee on Finance, open to the public, will be held to consider the action to be taken on the above listed item.

Copies of the foregoing item are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.

Michael Decker
Chief Clerk