

# City of Philadelphia



(Bill No. 060858)

## AN ORDINANCE

Authorizing the Commissioner of Public Property to execute and deliver to the Philadelphia Authority for Industrial Development a deed for nominal consideration conveying fee simple title to four adjacent parcels, situate 1015-21 Mount Vernon Street in the City of Philadelphia, with the buildings and improvements thereon, for further conveyance at fair market value.

### *THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. The Commissioner of Public Property, on behalf of the City of Philadelphia, is hereby authorized to execute and deliver to the Philadelphia Authority for Industrial Development, for nominal consideration, a deed conveying fee simple title to the four adjacent parcels described in Exhibit "A" for further conveyance at fair market value.

SECTION 2. The City Solicitor is hereby authorized to review and approve all instruments and documents necessary to effectuate this Ordinance, which instruments and documents shall contain such terms and conditions as the City Solicitor shall deem necessary and proper to protect the interest of the City.

SECTION 3. Net proceeds from the sale of this property shall be deposited in the City's General Fund.

# City of Philadelphia

BILL NO. 060858 continued

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on December 7, 2006. The Bill was Signed by the Mayor on December 20, 2006.



Patricia Rafferty  
Chief Clerk of the City Council