

City of Philadelphia



Council of the City of Philadelphia
Office of the Chief Clerk
Room 402, City Hall
Philadelphia

(Resolution No. 100276)

RESOLUTION

Authorizing the Council Committee on Public Property to hold hearings to investigate the appraisal methods used by the Vacant Property Review Committee to determine Fair Market Value for surplus properties in the City inventory.

WHEREAS, The Vacant Property Review Committee (VPRC) has utilized a Fair Market Value policy for individuals interested in the purchase of surplus City property; and

WHEREAS, The VPRC commissions it's own confidential appraisals to determine this Fair Market Value; and

WHEREAS, The purchaser has no access to this appraisal and no ability to review it; and

WHEREAS, No consideration is given to competing appraisals or property conditions not covered in the confidential VPRC appraisal; and

WHEREAS, It is in the City's best interest to put surplus property back into constructive use and back onto the property tax rolls; and

WHEREAS, Unreasonably high appraisals keeps this surplus property in the public inventory and deprives the City of badly needed revenue that these sales would generate; and

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the Committee on Public Property is authorized to hold hearings to investigate the appraisal methods utilized by the VPRC.

FURTHER RESOLVED, That the Committee on Public Property is authorized to issue subpoenas as may be necessary to compel the attendance of witnesses and the production of documents to the full extent authorized under Section 2-401 of The Home Rule Charter.

City of Philadelphia

RESOLUTION NO. 100276 continued

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the twenty-second of April, 2010.

Anna C. Verna
PRESIDENT OF THE COUNCIL

Michael A. Decker
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Sanchez

Sponsored by: Councilmember Sanchez