



# City of Philadelphia

City Council  
Chief Clerk's Office  
402 City Hall  
Philadelphia, PA 19107

## RESOLUTION NO. 240193

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Introduced March 14, 2024

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**Councilmember Gilmore Richardson  
for  
Councilmember Council President Johnson**

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**Referred to the  
Committee of the Whole**

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## RESOLUTION

Providing for the approval by the Council of the City of Philadelphia of a Revised Five Year Financial Plan for the City of Philadelphia covering Fiscal Years 2025 through 2029, and incorporating revisions with respect to Fiscal Year 2024, which is to be submitted by the Mayor to the Pennsylvania Intergovernmental Cooperation Authority pursuant to an Intergovernmental Cooperation Agreement by and between the City and the Authority.

WHEREAS, The General Assembly of the Commonwealth of Pennsylvania has enacted the Pennsylvania Intergovernmental Cooperation Authority Act for Cities of the First Class (Act of June 5, 1991, P.L. No. 6, as amended by Act No. 36 of July 7, 2022, P.L. No. 440) (the "Act"); and

WHEREAS, In accordance with the Act, the Pennsylvania Intergovernmental Cooperation Authority (the "Authority") has been created and an Intergovernmental Cooperation Agreement (the "Agreement"), dated June 30, 2023, has been entered into by the Authority and the City, as authorized by Bill No. 230453 (approved June 23, 2023); and

WHEREAS, The Agreement provides, in Section 4.01 ("Submission of Financial Plan"), that at least one hundred (100) days prior to the beginning of each fiscal year the Mayor shall submit to the Authority a revised Financial Plan (the "Revised Plan") prepared in accordance with the provisions of the Agreement and the Act which shall include revenues and expenditures of the Covered Funds (as defined in the Agreement and the Act) for five (5) fiscal years of the City consisting of the fiscal year beginning on the July 1 next following the date such Plan is required to be submitted to the Authority and the next four (4) fiscal years thereafter; and

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*RESOLUTION NO. 240193 continued*

WHEREAS, On March 14, 2024, the Mayor has submitted a Revised Plan to City Council covering Fiscal Years 2025 through 2029, and incorporating revisions with respect to Fiscal Year 2024 as well, which Plan is attached hereto as Exhibit "A"; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the Council does hereby provide its approval of the Revised Plan as submitted by the Mayor on March 14, 2024.