City of Philadelphia

BILL NO. 040018

Introduced January 22, 2004

Councilmembers Nutter and Goode

Re-Referred to the
Committee of the Whole

AN ORDINANCE

Amending Chapter 19-1302 of the Philadelphia Code entitled "Installment Payments" to provide for the Department of Revenue to accept payment of real estate taxes in four equal payments; all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Chapter 19-1302 of the Philadelphia Code is hereby amended to read as follows:

CHAPTER 19. REAL ESTATE TAXES.

*   *   *

§19-1302. Installment Payments.

(1)   The Department [may] *shall* accept payment of real estate taxes in four [equal] installments *or in one annual payment for fiscal year 2006*, subject to the discounts and penalties prescribed in [§ 19-1303] *§ 19-1303a. Such installments shall be billed and due according to the following schedule:*

Fiscal Year 2006	*Amount of Payment*
July 15, 2005	*12.5%*
October 15, 2005	*12.5%*
January 31, 2006	*50%*
April 15, 2006	*25%*

(2)   Commencing with fiscal year 2007 and thereafter, the Department shall accept payment of real estate taxes in four equal installment or in one lump sum payments, subject to the discounts and penalties prescribed in § 19-1303a. Such installments shall be due according to the following schedule:

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Date of Payment	*Amount of Payment*
July 15	*25%*
October 15	*25%*
January 15	*25%*
April 15	*25%*

(3)   Election required: Notwithstanding the forgoing, commencing with real estate tax payments billed for the fiscal year 2006 and thereafter, any taxpayer that does not elect to pay the tax due in installments on or before August 31 shall be liable for the full amount of the tax, with additions, penalties and interest prescribed in §19-1303a accumulating from October 1 until such tax is paid in full.

SECTION 2.   This ordinance shall take effect beginning with real estate tax bills issued for fiscal year 2006.

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Explanation:

[Brackets] indicate matter deleted.
Italics indicate new matter added.