

## City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

BILL NO. 240492
Introduced May 23, 2024
Councilmember Gilmore Richardson for
Council President Johnson
Referred to the Committee of the Whole

Amending Section 19-1301.1 of The Philadelphia Code, entitled "Homestead Exclusion," to increase the amount of the homestead exclusion, under certain terms and conditions.

AN ORDINANCE

## THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301.1 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301.1. Homestead Exclusion.

\* \* \*

- (2.3) Commencing in tax year 2023, and continuing [thereafter,] *through and including tax year 2024*, a homestead exclusion is hereby provided in the amount of eighty thousand dollars (\$80,000).
- (2.4) Commencing in tax year 2025, and continuing thereafter, a homestead exclusion is hereby provided in the amount of ninety thousand dollars (\$90,000).

\* \* \*

## City of Philadelphia

BILL NO. 240492 continued	