

City of Philadelphia

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

	BILL NO. 060934
ln:	troduced December 7, 2006
	Councilmember Savage
Committee	Referred to the on Public Works
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Authorizing the Commissioner of Public Property to execute and deliver to the Philadelphia Authority for Industrial Development, for nominal consideration, a deed conveying fee simple title to a certain tract of City-owned land with buildings and improvements thereon, situate 1716-32 Frankford Avenue, for further conveyance at fair market value.

AN ORDINANCE

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property is hereby authorized to execute and deliver to the Philadelphia Authority for Industrial Development for nominal consideration, a deed conveying fee simple title to a certain tract of City-owned land, with the buildings and improvements thereon, situate 1716-32 Frankford Avenue, for further conveyance at fair market value.

SECTION 2. Net proceeds from the sale of this property shall be deposited in the City's General Fund.

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BILL NO. 060934 continued			