

City of Philadelphia

Agenda Hearing Notices

October 4, 2006

In compliance with the Pennsylvania Sunshine Act, Act 93, 1998, the **Committee on Finance** of the Council of the City of Philadelphia will hold a Public Hearing **Tuesday, October 17, 2006, at 1:00 PM**, in **Room 400**, City Hall, to hear testimony on the following items:

- 051089** An Ordinance authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an amount not to exceed Six Million Dollars (\$6,000,000) to assist in the development of the Point Breeze Performing Arts Center; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.
- 060261** An Ordinance authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an amount not to exceed Two Hundred Fifty Thousand Dollars (\$250,000) to assist in the relocation of the Family Practice and Counseling Network; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.
- 060620** An Ordinance constituting the Eleventh Supplemental Ordinance to the Restated General Water and Wastewater Revenue Bond Ordinance of 1989, as supplemented; authorizing the Bond Committee, or a majority of them, to issue and sell either at public or private sale in one or more series or subseries, Water and Wastewater Revenue Bonds of the City of Philadelphia (the "City"); authorizing approval of the form or forms of Bonds; providing that the Bonds shall bear interest at a prescribed fixed rate or rates or at variable rates which may be payable in different modes, and authorizing agreements to provide credit enhancement or payment or liquidity sources or swap payments (or any combination of the foregoing) for the Bonds and certain other actions; authorizing the Director of Finance of the City to take certain actions with regard to the sale of such Water and Wastewater Revenue Bonds, the investment of proceeds thereof and the City's continuing disclosure obligation; setting forth the use of proceeds and providing for the application of interest and income earned on such proceeds; determining the sufficiency of the Project Revenues; covenanting the payment of interest and principal (including the payment of any Qualified Swap payments); and supplementing the Restated General Water and Wastewater Revenue Bond Ordinance of 1989.

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- 060627** An Ordinance amending Title 22 of The Philadelphia Code, entitled "Public Employees Retirement Code," by amending Section 22-1303, entitled "Exemption from Attachment," by adding Local 22 Fire Political Action Committee (FIREPAC) to the list of designated payees to whom a member may direct deductions from benefits payments, all under certain terms and conditions.
- 060687** An Ordinance authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an aggregate amount not to exceed Five Hundred Thousand Dollars (\$500,000) to assist in the development of Philadelphia University Center for Community Fitness; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.
- 060688** An Ordinance authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an aggregate amount not to exceed Two Million Dollars (\$2,000,000) to assist in the development of Simeone Automotive Foundation Education Center; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.

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060690

An Ordinance constituting the Tenth Supplemental Ordinance to the Restated General Water and Wastewater Revenue Bond Ordinance of 1989, as supplemented; authorizing the Bond Committee, or a majority of them, to issue and sell, from time to time, either at public or private sale in one or more series or subseries, Water and Wastewater Revenue Refunding Bonds of the City of Philadelphia; authorizing approval of the form or forms of Bonds; providing that the Bonds shall bear interest at a prescribed fixed rate or rates or at variable rates which may be payable in different modes, and authorizing agreements to provide credit enhancement or payment or liquidity sources or swap payments (or any combination of the foregoing) for the Bonds and certain outstanding bonds and certain other actions; authorizing the Director of Finance of the City to take certain actions with regard to the sale of such Water and Wastewater Revenue Refunding Bonds, the investment of proceeds thereof and the City's continuing disclosure obligation; designating the obligations to be refunded from the proceeds of such Water and Wastewater Revenue Refunding Bonds and setting forth the use of proceeds and providing for the application of interest and income earned on such proceeds; determining the sufficiency of the Project Revenues; covenanting the payment of interest and principal (including the payment of any Qualified Swap payments); and supplementing the Restated General Water and Wastewater Revenue Bond Ordinance of 1989.

060691

An Ordinance authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an aggregate amount not to exceed One Million Dollars (\$1,000,000) to assist in the development of Woodlands Arboretum & Botanical Gardens Revitalization Project; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.

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- 060692** An Ordinance authorizing and approving (i) the execution and delivery of a Service Agreement between the City of Philadelphia and the Philadelphia Authority for Industrial Development relating to a comprehensive program to improve and enhance the City of Philadelphia's cultural and commercial corridors for the benefit of the residents of the City of Philadelphia, (ii) the issuance by the Philadelphia Authority for Industrial Development of bonds, notes or other evidences of indebtedness in one or more series, to finance or refinance (for debt service savings) the costs of the cultural and commercial corridors program; and (iii) the obligation of the City of Philadelphia to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue bonds, notes or other evidences of indebtedness; covenanting that the City of Philadelphia will make necessary appropriations in each of the City's fiscal years to provide for the Service Fee and other amounts due under the Service Agreement; and covenanting that the City of Philadelphia will make timely payments of the Service Fee and other amounts due under the Service Agreement; all under certain terms and conditions.
- 060693** An Ordinance authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an aggregate amount not to exceed Five Million One Hundred Fifty Thousand Dollars (\$5,150,000) to assist in the development of Germantown YWCA and Morris Arboretum; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.
- 060696** An Ordinance amending Title 22 of The Philadelphia Code, entitled "Public Employees Retirement Code," by amending Section 22-1303, entitled "Exemption from Attachment," to add AFSCME District Council 47 to the list of designated payees to whom a member may direct deductions from benefits payments, all under certain terms and conditions.

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060701 An Ordinance authorizing the Philadelphia Authority for Industrial Development ("PAID") to file an application with the Office of the Budget, Commonwealth of Pennsylvania, under the Redevelopment Assistance Capital Program, in an aggregate amount not to exceed Seven Million Dollars (\$7,000,000) to assist in the development of North Philadelphia Health System, the Old Metropolitan Opera House and Progress Plaza; and authorizing the City to enter into an agreement with PAID in furtherance of grant requirements; all under certain terms and conditions.

Immediately following the public hearing, a meeting of the Committee on Finance, open to the public, will be held to consider the action to be taken on the above listed items.

Copies of the foregoing items are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.

Patricia Rafferty
Chief Clerk