

# City of Philadelphia



Council of the City of Philadelphia  
Office of the Chief Clerk  
Room 402, City Hall  
Philadelphia

(Resolution No. 130114)

## RESOLUTION

Amending Resolution No. 120538, approving the annual Program Statement and Budget for the expenditure of the Neighborhood Transformation Initiative (NTI) Bond Proceeds for Fiscal Year 2013.

WHEREAS, Pursuant to Bill No. 010694, as amended by Bill No. 020036, Council must approve, by resolution, an annual Program Statement and Budget for the expenditure of proceeds of Neighborhood Transformation Initiative bonds; and

WHEREAS, Council approved the annual Program Statement and Budget for Fiscal Year 2013; and

WHEREAS, Bill No. 010694, as amended by Bill No. 020036, authorizes Council to amend the annual Program Statement and Budget by Resolution; now therefore,

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA,

THAT Section 1 of Resolution No. 120538 is hereby amended, as follows:

Section 1. The annual Program Statement and Budget for the expenditure of the Neighborhood Transformation Initiative (NTI) Bond Proceeds for Fiscal Year 2013, attached hereto as "Exhibit A" is hereby amended as follows:

\* \* \*

- (a) **\$2,200,000 of Qualified Redevelopment Bond proceeds included in Exhibit A for acquisition in the 2nd Council District shall instead be transferred to affordable housing in the 2<sup>nd</sup> Council District.**

---

Explanation:

**Bold underline** indicates new matter added.

# City of Philadelphia

*RESOLUTION NO. 130114 continued*

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the twenty-first of February, 2013.

Darrell L. Clarke  
PRESIDENT OF THE COUNCIL

Michael A. Decker  
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Johnson

Sponsored by: Councilmember Johnson