City of Philadelphia

Notice

Cancellation of Public Hearing

February 1, 2006

In compliance with the Pennsylvania Sunshine Act, Act 93, 1998, the **Committee on Finance** of the Council of the City of Philadelphia has **cancelled** the Public Hearing on **Monday, February 13, 2006**, at **1:00 PM**, in **Room 400**, City Hall, to hear testimony on the following item:

050661

An Ordinance authorizing the creation of a loan or loans to provide funds for and toward various capital municipal purposes; authorizing the Mayor, City Controller and City Solicitor or a majority of them to sell bonds at public or private negotiated sale; setting forth the capital purposes and the amounts for which the proceeds of the loan or loans will be expended, including reimbursement of City capital expenditures; providing for the maturities and for other terms and conditions and for the form of the bonds; providing that certain bonds may be redeemable prior to maturity; providing sinking funds for the bonds and for appropriations to the Sinking Fund Commission for the payment thereof; authorizing agreements to provide credit or payment or liquidity sources for the bonds and interest rate swaps in connection with issuance of the bonds, and certain other actions; providing for obtaining the consent of the electors to increasing the indebtedness of the City of Philadelphia; and fixing a day for holding the election for obtaining such consent and providing for the arrangements for holding such election.

> Patricia Rafferty Chief Clerk