

City of Philadelphia

Public Hearing Notice

The **Committee on Finance** of the Council of the City of Philadelphia will hold a Public Hearing on **Monday, March 16, 2015, at 2:00 PM, in Room 400, City Hall**, to hear testimony on the following items:

- 150149** An Ordinance amending Title 2 of The Philadelphia Code, entitled "City-County Consolidation," Chapter 2-300, entitled "Property Assessment," Section 2-305, entitled "Office of Property Assessment; Chief Assessment Officer; Powers and Duties," by setting the deadline to apply for the exemption authorized by this Section to be June 1, 2015, for Tax Year 2016; all under certain terms and conditions.
- 150159** An Ordinance constituting the Thirteenth Supplemental Ordinance to the General Gas Works Revenue Bond Ordinance of 1998 (the "1998 General Ordinance"); authorizing the City of Philadelphia, Pennsylvania (the "City") to sell, either at public or private sale, one or more series of Gas Works Revenue Bonds (the "Bonds") and Gas Works Revenue Bonds to refund such Bonds, to pay the costs of certain capital projects, the costs of redeeming the City's Gas Works Revenue Capital Project Commercial Paper Notes, and the costs of refunding or redeeming certain outstanding Gas Works Revenue Bonds issued and outstanding pursuant to the 1998 General Ordinance and the General Gas Works Revenue Bond Ordinance of 1975 (the "1975 General Ordinance") and any termination payment which may become due under a Qualified Swap Agreement in connection with the redemption of all or any portion of certain Gas Works Revenue Bonds and other Project Costs; authorizing the City to obtain credit enhancement for any Series of the Bonds; making certain determinations and covenants relating to Gas Works Revenues and the payment of interest and principal; and authorizing covenants and actions in order that the Bonds shall not be arbitrage bonds; all under certain terms and conditions.
- 150160** An Ordinance constituting the Twenty-First Supplemental Ordinance to the General Gas Works Revenue Bond Ordinance of 1975 (the "1975 General Ordinance"); authorizing the City of Philadelphia (the "City") to sell, either at public or private sale, Gas Works Revenue Bonds (1975 General Ordinance), of the City of Philadelphia, in one or more series or subseries (the "Bonds") to be issued to pay the cost of refunding or redeeming all or a portion of all of the outstanding Gas Works Revenue Bonds and other Project Costs, as hereinafter more particularly described; authorizing the City of Philadelphia to obtain credit enhancement for the Bonds; making certain determinations relating to Project Revenues and the payment of interest and principal; authorizing certain amendments to the 1975 General Ordinance that will take effect at such time that all of the Bonds currently outstanding under the 1975 General Ordinance are redeemed or defeased; and authorizing covenants and actions in order that the Bonds shall not be arbitrage bonds; all under certain terms and conditions.

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Committee on Finance

Monday, March 16, 2015 at 2:00 PM

Immediately following the public hearing, a meeting of the Committee on Finance, open to the public, will be held to consider the action to be taken on the above listed items.

Copies of the foregoing items are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.

Michael Decker
Chief Clerk