

**City of Philadelphia** 

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

BILL NO. 110479

Introduced June 2, 2011

## **Councilmember Clarke**

Referred to the Committee of the Whole

## AN ORDINANCE

Amending Section 19-1301 of The Philadelphia Code, entitled "Real Estate Taxes," by revising the real estate tax rate, under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1301 of The Philadelphia Code is hereby amended to read as follows:

§19-1301. Real Estate Taxes.

(1) For each of the following years, a tax is hereby levied at the following respective rates on each one hundred (100) dollars of the assessed value of taxable real property returned by the Board of Revision of Taxes in the year immediately preceding the stated year:

Year of Tax	Tax Rate		
* * *	*	*	*
2008 through 2010	\$3.3	305	
2011 [through 2012]	\$4.1	123	
2012	\$4.4	473	

## **City of Philadelphia**

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2013 and each year thereafter \$3.305 \* \*

Explanation:

[Brackets] indicate matter deleted. *Italics* indicate new matter added.