

City of Philadelphia



Council of the City of Philadelphia
Office of the Chief Clerk
Room 402, City Hall
Philadelphia

(Resolution No. 230420)

RESOLUTION

Calling on the Administration and School District of Philadelphia to address and expand financial literacy education in the City of Philadelphia.

WHEREAS, Financial literacy is an understanding of money and the economy that enables the financially literate to make informed choices about budgets, assets, investments, and property management; and

WHEREAS, Many Philadelphians have trouble managing their finances and assets. This sometimes leads to an inability to pay bills, acquire assets, and maintain housing; and

WHEREAS, Current efforts to remediate the deficiency of financial literacy in the City of Philadelphia are lacking and need to be improved to fill the financial literacy gap; and

WHEREAS, The School District of Philadelphia is uniquely situated to educate generations of Philadelphians to be financially literate; and

WHEREAS, Without instilling economic education, the School District fails its students, sending them into the world unable to manage money — a skill that would help keep themselves and their families afloat; and

WHEREAS, It is incumbent upon the Council of the City of Philadelphia to ensure every City entity, including the School District, addresses the needs of every Philadelphian. As such, it is necessary to call upon the Administration and School District to ensure the teaching of financial literacy; now, therefore, be it

RESOLVED, THAT THE COUNCIL OF THE CITY OF PHILADELPHIA, Calls on the Administration and School District of Philadelphia to address and expand financial literacy in the City of Philadelphia.

City of Philadelphia

RESOLUTION NO. 230420 continued

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the twenty fifth day of May, 2023.

Darrell L. Clarke
PRESIDENT OF THE COUNCIL

Michael A. Decker
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Phillips

Sponsored by: Councilmembers Phillips, Driscoll, Bass, Squilla, Gauthier,
Harrity, Lozada, Vaughn, Gilmore Richardson and Thomas