

City Council Chief Clerk's Office 402 City Hall Philadelphia, PA 19107

| RESOLUTION NO. 170658 |
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| Introduced June 15, 2017 |
| Councilmember Bass |
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RESOLUTION

Approving the redevelopment contract of the Philadelphia Redevelopment Authority for the redevelopment and urban renewal of a portion of Central Tioga Urban Renewal Area, identified by house number and street address as 1621-1631 West Venango street and authorizing the Redevelopment Authority to execute the redevelopment contract with Venango Court LLC and to take such action as may be necessary to effectuate the redevelopment contract.

WHEREAS, The Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") has prepared and submitted an urban renewal plan and a redevelopment proposal for the redevelopment of the Central Tioga Urban Renewal Area (hereinafter "Central Tioga"), which said plan and proposal were approved by Ordinance of the Council on October 18, 1972, as amended; and

WHEREAS, The Redevelopment Authority has prepared a redevelopment contract for a portion of Central Tioga, identified by house number and street address as 1621-1631 West Venango street (the "Property"). The area of the Property is bounded as follows:

1621-1631 W. Venango street.

ALL THAT CERTAIN lot or piece of ground situate in the Thirteenth Ward of the City of Philadelphia beginning at a point formed by the intersection of the southeasterly side of Seventeenth street (fifty feet wide) and the northeasterly side of Venango street (fifty feet wide); Thence extending from said point of beginning north eleven degrees, twenty-one minutes east along the said southeasterly side of Seventeenth street and partially crossing the bed of a three feet wide alley which extends southeastwardly to the northwesterly side of Smedley street (fifty feet wide) the

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distance of sixty-five feet six inches to a point; Thence extending south seventy-eight degrees, thirty-nine minutes east along the centerline of the said three feet wide alley the distance of one hundred seventy feet four inches to a point on the said northwesterly side of the said Smedley street; Thence extending south eleven degrees, twenty-one minutes west along the said northwesterly of Smedley street and recrossing the said three feet wide alley the distance of sixty-five feet six inches to a point on the said northeasterly side of Venango street; Thence extending north seventy-eight degrees, thirty-nine minutes west along the said northeasterly side of Venango street the distance of one hundred seventy feet four inches to a point on the said southeasterly side of Seventeenth street being the first mentioned point and place of beginning.

The said redevelopment contract is in substantial conformity with the amended urban renewal plan and the amended redevelopment proposal approved by Council; and

WHEREAS, Venango Court LLC desires to enter into the said redevelopment contract for the Property.

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That the redevelopment contract submitted by the Philadelphia Redevelopment Authority (hereinafter "Redevelopment Authority") for the redevelopment of that portion of the Central Tioga Urban Renewal Area, as hereinabove more particularly described, is hereby approved. City Council authorizes the Redevelopment Authority to proceed with minor changes in substantial conformity with the hereby approved redevelopment contract. The Redevelopment Authority is authorized to execute the hereby approved redevelopment contract with Venango Court LLC (hereinafter "Redeveloper"). The Redevelopment Authority and the Redeveloper are authorized to take such action in substantial conformity to the redevelopment contract as may be necessary to carry it out.

RESOLVED, The Redevelopment Authority and the Redeveloper are authorized to prepare or cause to be prepared for introduction into the Council such ordinances or resolutions as may be necessary for changes in zoning, streets, alleys, public ways, street patterns, location and relocation of public utilities, and related items which are required in order to facilitate and effectuate the redevelopment contract hereby approved. Accordingly, the Council hereby declares that it will cooperate in helping to carry out the redevelopment contract and requests the various officials, departments, boards and agencies of the City having administrative responsibilities in the premises likewise to

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| cooperate to such end and to exercise their respective functions and powers in a manner consistent with the redevelopment contract. | | | | | |
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