

City of Philadelphia



Council of the City of Philadelphia
Office of the Chief Clerk
Room 402, City Hall
Philadelphia

(Resolution No. 020655)

RESOLUTION

Calling upon the Street administration to immediately implement the “New Jobs Tax Credit” legislation unanimously approved by City Council on April 18, 2002.

WHEREAS, The City of Philadelphia’s current tax structure presents a competitive disadvantage to the City in retaining and expanding businesses; and

WHEREAS, A rise in the city’s unemployment rate reached 7.9 percent in July, thus illustrating the continued sluggishness of the city’s economic situation; and

WHEREAS, The City Controller, in his 2001 Tax Structure Analysis Report, recommended the implementation of a Job Creation Tax Credit based on the Commonwealth of Pennsylvania’s existing program; and

WHEREAS, The Federal government successfully operates such incentive programs through the Work Opportunity Tax Credit, the Federal Empowerment Zone Wage Tax Credit and the Welfare to Work Tax Credit; and

WHEREAS, These and other active labor market policies have shown themselves to be successful generators of employment opportunities; and

WHEREAS, *The Philadelphia Inquirer*, in its October 19 editorial, “Voters and Issues,” cited Citizens Voices forums in which voters had a “preference for boosting homegrown small businesses”; now therefore

RESOLVED, THAT THE COUNCIL OF THE CITY OF PHILADELPHIA, Calls upon the Street Administration to immediately implement the “New Jobs Tax Credit” legislation unanimously approved by City Council on April 18, 2002.

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RESOLUTION NO. 020655 continued

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the twenty-fourth of October, 2002.

Anna C. Verna
PRESIDENT OF THE COUNCIL

Marie B. Hauser
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmembers Goode and Reynolds Brown

Sponsored by: Councilmembers Goode, Reynolds Brown, Tasco, Miller, DiCicco, Kenney, Rizzo, Council President Verna, Cohen, Ortiz, Nutter, Clarke and O'Neill