

# City of Philadelphia



(Bill No. 130577)

## AN ORDINANCE

Authorizing transfers in appropriations for Fiscal Year 2014 from the Grants Revenue Fund, the Director of Finance – Provision for Other Grants to the General Fund.

### *THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. The Director of Finance is hereby authorized to make the following transfer in appropriations for Fiscal Year 2014 from the Grants Revenue Fund to the General Fund.

FROM: GRANTS REVENUE FUND

9.16 THE DIRECTOR OF FINANCE – PROVISION FOR OTHER GRANTS

Advances and Other Miscellaneous Payment.....\$ 50,000,000

Total .....\$ 50,000,000

Total “FROM” Section .....\$ 50,000,000

TO: GENERAL FUND

2.36 THE DIRECTOR OF FINANCE

Contributions, Indemnities and Taxes .....\$ 50,000,000

Total .....\$ 50,000,000

Total “TO” Section .....\$ 50,000,000

SECTION 2. This Ordinance shall take effect when, and only if, the City, acting through the Mayor or such other official as the Mayor shall designate, the School District of Philadelphia, and the Philadelphia Authority for Industrial Development (PAID) have entered into, and filed with the Clerk of City Council, an agreement effectively providing for the City’s payment of \$50 million for surplus property owned by the School District, with such payment to be made either directly or through a service agreement with PAID.

# City of Philadelphia

BILL NO. 130577 continued

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on October 17, 2013. The Bill was Signed by the Mayor on October 30, 2013.



Michael A. Decker  
Chief Clerk of the City Council