

City of Philadelphia

Public Hearing Notice

The **Committee on Finance** of the Council of the City of Philadelphia will hold a Public Hearing on **Wednesday, June 10, 2009, at 10:00 AM, in Room 400, City Hall**, to hear testimony on the following items:

090119 An Ordinance amending Chapter 19-2600 of The Philadelphia Code, entitled "Business Privilege Taxes," by adding the definition of "certified sustainable business" and by excluding from the definition of receipts, any receipts from the specific business conducted by certain certified sustainable businesses, under certain terms and conditions.

090326 An Ordinance authorizing and approving (i) the execution and delivery of a Service Agreement between the City of Philadelphia and the Philadelphia Authority for Industrial Development relating to a comprehensive loan program to advance the City's goal of becoming the "Greenest City in America" by providing up-front capital needed to make comprehensive energy-efficient improvements to residential and commercial real estate in Philadelphia; (ii) the issuance by the Philadelphia Authority for Industrial Development of bonds, notes or other evidences of indebtedness in one or more series, to finance or refinance (for debt service savings) the costs of the program; and (iii) the obligation of the City to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue bonds, notes or other evidences of indebtedness; covenanting that the City will make necessary appropriations in each of the City's fiscal years to provide for the Service Fee and other amounts due under the Service Agreement; and covenanting that the City of Philadelphia will make timely payments of the Service Fee and other amounts due under the Service Agreement; all under certain terms and conditions.

090405 An Ordinance authorizing the Bond Committee to sell bonds at public or private negotiated sale, to provide funds toward various capital municipal purposes; providing for appropriations to the Sinking Fund Commission for the payment of such bonds; authorizing agreements to provide credit or payment or liquidity sources for the bonds and interest rate swaps in connection with issuance of the bonds, and certain other actions; providing for obtaining the consent of the electors to increasing the indebtedness of the City; and fixing a day and providing for arrangements for holding the election for obtaining such consent.

090410 An Ordinance amending Chapter 19-3200, entitled "Keystone Opportunity Zone And Economic Development District," by providing for extensions of the term of benefits for certain properties, under certain terms and conditions.

090446 An Ordinance amending Chapter 19-3500 of The Philadelphia Code, entitled "General Acute Care Hospital Assessment," by adding an assessment upon the

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Net Operating Revenue of certain specified hospitals located in the City of Philadelphia; all under certain terms and conditions.

Immediately following the public hearing, a meeting of the Committee on Finance, open to the public, will be held to consider the action to be taken on the above listed items.

Copies of the foregoing items are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.

Patricia Rafferty
Chief Clerk