



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

BILL NO. 220634

Introduced June 23, 2022

**Councilmember Parker
for
Council President Clarke**

**Referred to the
Committee on Rules**

AN ORDINANCE

Establishing a neighborhood improvement district, to be known as the North Broad Business Improvement District ("District"), in an area that generally includes both sides of North Broad Street from the north side of Spring Garden Street to the south side of Indiana Avenue (excluding the 2700-2900 blocks on the west side of the street), beginning with 510 North Broad Street, and continuing to 2929 North Broad Street; it also includes 1300 Fairmount Avenue, 1406 Ridge Avenue, 1408 Ridge Avenue, 1363 W. Seltzer Street, 1361 W. Silver Street, and 1362 W. Silver Street; designating North Broad Renaissance (the legal name of which is Avenue North Renaissance, Inc.), which has organized itself as a Pennsylvania non-profit corporation, as the Neighborhood Improvement District Management Association for the District; approving a plan for and report concerning the District; authorizing the Director of Commerce, on behalf of the City, to execute an agreement with North Broad Renaissance relating to the District; and authorizing North Broad Renaissance to assess property owners within the District a special property assessment fee to be used in accordance with the approved plan; all in accordance with the provisions of the Community and Economic Improvement Act, and under certain terms and conditions.

WHEREAS, Council is authorized by the Community and Economic Improvement Act, Act of December 21, 1998, P.L. 1307, No. 174 *as amended* (53 P.S. §18101 et. seq.) ("Act") to establish, by ordinance, neighborhood improvement districts and to designate certain entities to administer programs and services within such districts in order "to promote and enhance more attractive and safer commercial, industrial, residential and mixed-use neighborhoods; economic growth; increased employment opportunities; and improved commercial, industrial, business districts and business climates;" and

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WHEREAS, The purpose of this Ordinance is to establish a neighborhood improvement district in the North Broad area, to be known as the North Broad Business Improvement District ("District"); and

WHEREAS, All procedures required by the Act for establishment of the District have been followed; in particular, more than forty-five (45) days have elapsed from a public hearing required by the Act, and the Clerk of Council has not received objections filed by affected property owners representing the ownership of at least one-third (1/3) of the properties owned by affected property owners within the proposed District or from affected property owners, within the proposed District, the value of whose properties, as assessed for taxable purposes, amounts to at least one-third (1/3) of the total property valuation of property owned by affected property owners within the proposed boundaries of the District; now, therefore,

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. In accordance with the provisions of the Community and Economic Improvement Act, Act of December 21, 1998, P.L. 1307, No. 174 ("Act") (53 P.S. §18101 et. seq.) ("Act"), a neighborhood improvement district is hereby established in the North Broad area, within the boundaries set forth in Exhibit "A-1" and Exhibit "A-2" attached hereto. The district shall be known as the North Broad Business Improvement District ("District").

SECTION 2. North Broad Renaissance (the legal name of which is Avenue North Renaissance, Inc.), which is organized as a Pennsylvania nonprofit corporation, is hereby designated as the Neighborhood Improvement District Management Association for the District.

SECTION 3. Council hereby approves as the plan for the District the plan set forth in Exhibit "A" attached hereto. North Broad Renaissance is hereby authorized to assess property owners within the District a special property assessment fee, in accordance with the provisions of the final plan and the provisions of the Act. In addition, in the case of an unpaid assessment or portion of an assessment, North Broad Renaissance is authorized to collect accrued interest and penalties on any unpaid assessment or portion thereof and to recover any costs incurred as a result of the filing of any lien, all in accordance with the final plan.

SECTION 4. The Director of Commerce, on behalf of the City, is hereby authorized to enter into an agreement with North Broad Renaissance in a form approved by the City Solicitor, which agreement shall include the following provisions:

(a) A detailed description of the respective duties and responsibilities of the City and of North Broad Renaissance with respect to the District as set forth in the final plan approved under Section 3;

(b) A requirement that the City will maintain within the District the same level of municipal programs and services that were provided within the District before its establishment;

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(c) A "sunset provision" under which the agreement will terminate on December 31, 2028, and may not be renewed unless the District is continued beyond that date in accordance with the sunset provisions of Section 5 of this Ordinance;

(d) North Broad Renaissance's agreement to be responsible for the collection of all property assessment fees levied within the District and the City's agreement to file any necessary liens for nonpayment of property assessment fees as set forth in the Act at 53 P.S. §18107(a)(10).

SECTION 5. The District shall terminate on December 31, 2028, in accordance with the provisions of the final plan, approved under Section 3. The District may be continued beyond that date only if Council reenacts this Ordinance, following a review of the District and the programs and services, provided by North Broad Renaissance within the District.

SECTION 6. The Chief Clerk shall keep on file, the document referred to as Exhibit "A" in Section 3 of this Ordinance, and all accompanying documents referenced in Exhibit "A" and shall make them available for inspection by the public during regular office hours.

Exhibit “A”

PLAN FOR THE
NORTH BROAD
BUSINESS IMPROVEMENT DISTRICT



Introduction

The North Broad Renaissance, or NBR (the legal name of which is the Avenue North Renaissance), is a non-profit organization whose primary role is to provide communication and information to City administrators and City Council, neighborhood and community groups and others who are (or may) do business or development or other activities on North Broad, from City Hall to Germantown Avenue. In partnership with community stakeholders, the organization is revitalizing the community, creating opportunities for businesses and residents, and improving the economic power and overall quality of life along North Broad Street. To enhance and sustain the services it provides, NBR is now pursuing the potential to create a business improvement district (BID) along the North Broad Street corridor.

In accordance with the requirements of the Community and Economic Improvement Act of 1998, NBR hereby proposes the following Plan for the BID. This Plan represents the work of North Broad Street property and business owners within the proposed District and the Steering Committee of the proposed Neighborhood Improvement District Management Association (a newly formed board of directors of NBR), all of whom have been involved in the development of this Plan, and who now request that the North Broad Business Improvement District (NBBID), as proposed by this Plan, be established by City Council.

The Plan for the District includes: the proposed Boundaries and Service Area of the District; a map of the District (Exhibit A-1); a list of properties to be included in the District and subject to District assessment (Exhibit A-2); the proposed improvements, projects and/or programs to be operated by the management association during the life of the District; a proposed budget for all five fiscal years of the North Broad BID operations, expected to commence July 1, 2020 (Exhibit A-3); and a detailed description of revenue sources for financing all proposed improvements, programs and services which includes the method of assessment. In addition, attached to this Plan are bylaws for the proposed NBBID management structure (Exhibit A-4).

1. Name

The name of the business improvement district is the North Broad Business Improvement District (NBBID).

2. District Boundary and Service Area

The District Boundary and Service Area of the NBBID, depicted in the map attached as Exhibit A-1, includes all taxable (for real estate purposes) commercial properties (defined as properties used for any for profit activity involving trade or commerce in general, including residential units that are rented to tenants for profit) fronting both sides of North Broad Street from the north side of Spring Garden Street to the south side of Indiana Avenue (excluding the 2700-2900 blocks on the west side of the street), beginning with 510 North Broad Street and continuing to 2929 North Broad Street. In addition to North Broad Street, the District Boundary and Service Area would include 1300 Fairmount Avenue; 1406 Ridge Avenue; 1408 Ridge Avenue; 1363 W. Seltzer Street; 1361 W. Silver Street; and 1362 W. Silver Street.

3. Addresses

The addresses on the attached Exhibit A-2 correspond to the boundaries of the District. A list of properties proposed to be assessed was compiled with the assistance of the Philadelphia Office of Property Assessment. This list has been reviewed and accepted by NBR. This list shall be definitive as to whether a property is within the boundaries of the District.

4. Programs and Services

The NBBID will undertake 6 core sets of activities as delineated below, including Cleaning and Safety; Maintenance and Greening; Marketing and Communications; Business Attraction, Retention, and Development; Capital Improvements; and Personnel and Administration. All areas will be implemented with the oversight and participation of the Board of Directors of NBR and any committees established by the Board to provide guidance for the proposed work and input as to how these activities will be implemented.

Cleaning and Safety

- District Cleaning: NBBID will assume responsibility for cleaning and beautifying the District by implementing programs that may include:
 - A continuation of the manual sidewalk sweeping program
 - Additional trash and recycling receptacles

- Public Safety: NBBID will work to keep the district safe for residents, employees, and visitors with programs including but not limited to:
 - Assistance for connecting businesses with any available grants for public safety improvements
 - Communication with the area registered community organizations (RCOs) and district police to address any general public safety needs
 - Support for district police and/or private security to increase safety around transit stops, high traffic areas, and other areas as needed

Maintenance and Greening

- NBBID will assume responsibility for maintaining and greening the District by implementing programs that may include:
 - Communication with construction site managers and property owners to ensure that sites are kept neat during renovation and the public right of way is left in good condition
 - Continued maintenance of greening elements maintained by NBR
 - Identification of additional areas for small greening elements and additional improvements when possible

Marketing and Communications

- NBBID will help promote and market the District with activities including but not limited to:
 - Branding for the NBBID district
 - NBBID website that will include relevant information such as a NBBID business directory, available properties for rent or sale, transportation options, construction alerts, and special events
 - Promotion of the District through available mechanisms such as internet-based platforms and other marketing opportunities
 - Special events that may include the expansion of existing events and new events to build more interest in the District from residents, employees, students, and visitors
 - Initiatives to contribute to the sustainable growth of the neighborhood and provide opportunities to strengthen the community
 - Partner with other outlets and businesses to maximize resources

Business Attraction, Retention, and Development

- NBBID will offer support to existing businesses with the goal of increasing stability and growth, improving the economic climate of the District and employment opportunities, and working to recruit new businesses through the following programs:
 - A market analysis to identify opportunities for new businesses in the District

- A business attraction program to attract new businesses—with a particular focus on retail, technology, arts and culture, health and service-oriented businesses—as well as additional employment opportunities to the District, including items such as marketing materials for available properties, a maintained list of available properties, and additional professional support to implement the program
- A business retention program to help existing businesses remain stable and grow through items such as training, communication, connection to business development programs, and helping businesses connect to private and public funding opportunities
- Communication with the real estate community and development of opportunities for potential tenants and investors to visit available properties

Capital Improvements

- Public Realm Improvements: NBBID will work with government agencies to manage improvements to the public right of way in need of maintenance and improvement with activities that may include:
 - Production and installation of banners
 - Maintenance of the North Poles
 - Design and engineering of attractive median barriers to protect the North Poles

Personnel and Administration

All NBBID's programmatic work will be conducted in a transparent manner with opportunities for input from members of the business, institutional, and residential communities. NBBID will also ensure that, when possible, local businesses have an opportunity to bid on work in the district, and that contractors are committed to hiring from the North Broad community.

- Personnel:
 - NBR Executive Director: NBBID will be overseen at the staff level by NBR's existing Executive Director.
 - BID Manager: NBBID will be managed by a BID Manager, an employee of NBR, to ensure all proposed services are delivered in a timely and professional fashion, with the following responsibilities:
 - Manage all aspects of daily NBBID operation and oversee all programs and services provided in this plan
 - Supervise part-time staff and vendors
 - Act as an advocate for the district with elected officials and members of the public, private and non-profit sectors
 - When needed, create and coordinate volunteer committees from the NBBID community

- Identify and solicit additional sources of revenue
- Implement the enabling ordinance and exercise the powers granted to the NBBID under state law
- Part-Time Administrative Staff: An assistant, also an employee of NBR, may be necessary to manage the assessment process and other administrative duties, as well as other projects as needed. NBBID will attempt to identify additional funding sources to add additional support staff positions and/or hours to increase the organization's capacity.
- Administration: NBBID will share existing office space currently occupied by NBR at 440 North Broad Street, a location that is easily accessible to property and business owners, where the organization will hold committee and Board meetings and manage all operations. Administrative and operational expenses will include items including but not limited to rent, utilities, office equipment and software, board and general liability insurance, legal and professional fees, professional development, office maintenance and security, and billing and accounting services. It is understood that additional costs may be incurred during the first year to purchase equipment and other fees associated with creating the NBBID infrastructure and that these costs will likely decline in subsequent years.

5. Budget

NBBID expects a first-year amount of \$816,000 in scheduled expenses, as set forth in Exhibit A-3 and further explained in Notes to Budget following the budget document, with budget amounts for subsequent fiscal years set forth in that document. Due to first-year expectations of achieving an eighty-eight (88%) collection rate, an allowance of approximately \$98,000 for non-payment is reflected in the budget shown in Exhibit A-3, with this estimated non-payment amount decreasing slightly in subsequent years.

Budget Increase

Beginning in year two, the budget document reflects a 3% annual increase in expense amounts to account for inflation, and corresponding increases in necessary revenues, from assessments, to cover such increased costs. The NBBID Board may choose to entertain no budget increase, or to adopt an increase of less than three percent over the adjusted total budget.

6. Funding

It is anticipated that the services proposed in this Plan will be funded by the annual assessment placed on eligible properties within the NBBID. NBBID will also work to bring additional resources to the District through other fundraising opportunities, including government and

private grants, special events, and other partnerships that will allow NBBID to make more positive improvements to the District.

7. Time for Completion of Proposed Services

The first fiscal year for NBBID will begin on January 1, 2024. All services and programs included in this Plan will commence during the first year of District activity and continue throughout the life of the Ordinance for five years, until December 31, 2028.

8. NBBID Management

North Broad Renaissance will be the Neighborhood Improvement District Management Association (NIDMA) for NBBID, which will operate NBBID in accordance with the ordinance incorporating this Plan and the Community and Economic Improvement Act of 1998. As such, NBR will be authorized to exercise all powers granted by the Act, the ordinance authorizing the establishment of the District, the bylaws of NBR, and those general powers, rights and obligations granted to or placed upon Pennsylvania nonprofit corporations.

9. NBBID Board of Directors

NBBID will be overseen by NBR's Board of Directors. NBR's bylaws call for its business and affairs to be managed under the direction of a Board. In accordance with Section 6(d)(4) of the Community and Economic Improvement Act, as the NIDMA for the NBBID, NBR's Board must include a representative of property owners located in the NBBID, business owners located in the NBBID, and institutions located in the NBBID. Institutional members may appoint a designee to represent them. NBR's bylaws will be amended to include the requirement for this representation. In addition, the NBR Board of Directors will appoint an Advisory Committee to the NBR Board of Directors to provide input into programming activities for NBBID. This Advisory Committee will consist of a diverse membership of additional property owners, business owners, and institutions. See the attached Statement of Agreement and NBR bylaws in Exhibit A-4.

10. Cost-Sharing Formula

Properties Subject to the Assessment

All taxable (for real estate purposes) commercial properties within the District as described in Section 2 (defined as properties used for any for-profit activity involving trade or commerce in general, including vacant commercial and industrial zoned parcels and residential properties that are rented to tenants for profit) shall be subject to the NBBID assessment. Single-unit

owner-occupied residential and other non-profit or government owned tax-exempt properties or units located within the District boundaries will not be assessed.

Neither vacancy nor non-use of a property qualifies a property for exemption from paying the NBBID assessment under any circumstance. Any property within the District on the list of properties in Exhibit A-2 that is not subject to the NBBID assessment, but which at a subsequent date converts to a usage that is subject to NBBID assessment, shall become subject to that assessment in the next NBBID fiscal year. Conversely, any property currently subject to the NBBID assessment which is converted to an exempt purpose may petition the NBBID Board to be designated exempt with such exemption to commence with the next NBBID fiscal year.

Method of Assessment

- Real property will be assessed using the property value assessment of such property using the following formula:
 - Dividing the OPA Market Value of the property for that tax year by the total OPA Market Value for all properties in the district that are subject to the NBBID assessment;
 - Multiplying that result by the total amount listed as the Total Amount Billed for the District shown in Exhibit A-3;
 - The result is the property's annual assessment.
- In performing this calculation, the OPA Market Value of multi-unit properties which contain an owner-occupied unit(s) used as a residence or entity that is exempt for the purposes of property taxes will receive an adjustment to the OPA Market Value of their property and the amount of the adjustment also will be excluded from the OPA Market Value of all properties in the district that are subject to the NBBID assessment.
- For determining the property value assessment of each property and the total value of all properties subject to assessment based on the assessed value of the property, the certified OPA values used by the City of Philadelphia for issuing Real Estate tax bills in June prior to the commencement of the NBBID's fiscal year for billing beginning on January 1 will be used. All assessments on NBBID affected real properties will be based on assessed value without regard to any tax abatements that may be associated with a particular property.
- In any given year, property owners have the right and ability to appeal the OPA assessment to OPA or the Board of Revision of Taxes (BRT), and to reduce their City real estate assessment. The NBBID's policy will be to re-calculate the annual charge and allow an adjustment to the current year charge, or if the charge has already been paid, to allow a

credit against the property's next annual NBBID charge, if the certified assessed value of the property is reduced on appeal to OPA or the BRT. To be eligible for the reduction or credit, the NBBID must receive written notification of an appeal from the property owner in the year in which the appeal is filed, in addition to a copy of the initial application and final decision of OPA or the BRT for a reduction of the property value for which the assessed charges apply.

Collection and Property Liens

Each assessment authorized pursuant to this ordinance is collectable. On the first of each month, beginning with October 1 of the year in which the assessment is due and continuing thereafter until the assessment is paid, NBR has the authority to charge 1.5% per month on any unpaid assessment or unpaid portion of an assessment.

In addition to the assessment and any interest penalties, any fees for actual costs associated with filing the lien shall be added to principal and interest to cover costs associated with the filing of the lien.

11. Duties and Responsibilities

The specific duties and responsibilities of the City of Philadelphia and NBR with respect to the District are as follows:

- The City will be responsible for maintaining the same level of municipal programs and services within the District after its designation as a neighborhood improvement district as before such designation. The City will also be responsible for applying liens on properties for non-payment of property assessment fees as set forth in the Act at 53 P.S. § 18107(a)(10).
- NBR shall fulfill all duties and responsibilities of a Neighborhood Improvement District Management Association (NIDMA) as set forth in the Act (53 P.S. § 18101 et. seq.). In its capacity as the NIDMA, NBR shall submit an annual audit of all income and expenditures to the Department of Community and Economic Development and to City Council within 120 days after the end of each fiscal year, and submit a report, including financial and programmatic information and a summary of audit findings, to City Council and to all assessed property owners located in the District, as required by the Act at 53 P.S. § 18109. In addition, NBR shall be responsible for collecting all assessment fees levied within the District.

12. Written Agreement

A written agreement will be signed by the City and North Broad Renaissance containing the following provisions:

- The respective duties of the City and NBR with respect to the District as set forth in Section 11 above;
- The City's agreement to maintain within the District the same level of municipal programs and services that were provided within the District before its establishment;
- A "sunset provision" under which the agreement will expire on June 30, 2025, and not be renewed unless the District is continued beyond that date pursuant to reenactment of the ordinance establishing the District; and
- NBR's agreement to be responsible for the collection of all property assessment fees levied within the District and the City's agreement to file any necessary liens for nonpayment of property assessment fees as set forth in the Act at 53 P.S. § 18107(a)(10)

13. In-Kind Contributions

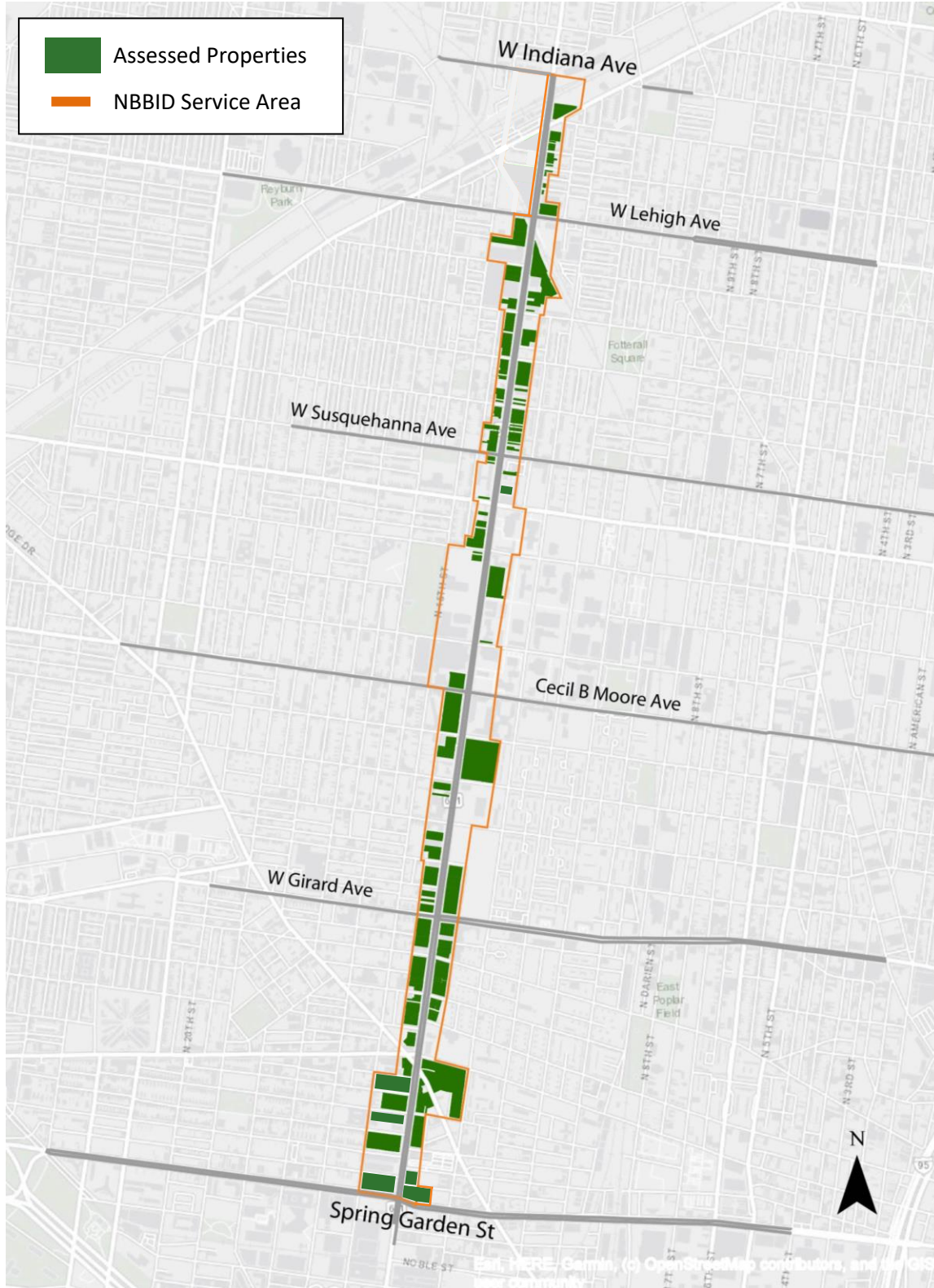
NBBID will allow for and encourage tax-exempt property owners to provide in-kind or financial contributions to the District if not assessed, in lieu of a property assessment fee.

14. Voting Requirements

The negative vote of at least one-third (1/3) of the affected property owners within the District, or the negative vote of affected property owners within the District whose property valuation, as assessed for taxable purposes, amounts to at least one-third (1/3) of the total property valuation of property owned by affected property owners located within the District proposed in the final plan, shall be required to defeat the creation of the proposed District by filing objections to the clerk for the governing body of the municipality within forty-five (45) days of presentation of the final plan.

Exhibit A-1: Maps of North Broad Business Improvement District

Full NBBID Service Area



Detail of Northern Portion of NBBID Service Area



Detail of Central Portion of NBBID Service Area



Detail of Southern Portion of NBBID Service Area



Exhibit A-2: List of Affected Properties

| | | | | | | | | | | | |
|-----|---|-------|----|------|---|-------|----|------|---|-------|----|
| 510 | N | BROAD | ST | 827 | N | BROAD | ST | 1432 | N | BROAD | ST |
| 523 | N | BROAD | ST | 828 | N | BROAD | ST | 1438 | N | BROAD | ST |
| 545 | N | BROAD | ST | 830 | N | BROAD | ST | 1501 | N | BROAD | ST |
| 600 | N | BROAD | ST | 832 | N | BROAD | ST | 1518 | N | BROAD | ST |
| 619 | N | BROAD | ST | 834 | N | BROAD | ST | 1520 | N | BROAD | ST |
| 630 | N | BROAD | ST | 836 | N | BROAD | ST | 1522 | N | BROAD | ST |
| 631 | N | BROAD | ST | 839 | N | BROAD | ST | 1524 | N | BROAD | ST |
| 639 | N | BROAD | ST | 842 | N | BROAD | ST | 1526 | N | BROAD | ST |
| 642 | N | BROAD | ST | 844 | N | BROAD | ST | 1528 | N | BROAD | ST |
| 645 | N | BROAD | ST | 846 | N | BROAD | ST | 1600 | N | BROAD | ST |
| 655 | N | BROAD | ST | 847 | N | BROAD | ST | 1700 | N | BROAD | ST |
| 660 | N | BROAD | ST | 858 | N | BROAD | ST | 1801 | N | BROAD | ST |
| 665 | N | BROAD | ST | 859 | N | BROAD | ST | 1901 | N | BROAD | ST |
| 667 | N | BROAD | ST | 900 | N | BROAD | ST | 1942 | N | BROAD | ST |
| 676 | N | BROAD | ST | 901 | N | BROAD | ST | 1944 | N | BROAD | ST |
| 678 | N | BROAD | ST | 905 | N | BROAD | ST | 1946 | N | BROAD | ST |
| 679 | N | BROAD | ST | 906 | N | BROAD | ST | 1948 | N | BROAD | ST |
| 680 | N | BROAD | ST | 907 | N | BROAD | ST | 1952 | N | BROAD | ST |
| 681 | N | BROAD | ST | 911 | N | BROAD | ST | 2000 | N | BROAD | ST |
| 683 | N | BROAD | ST | 915 | N | BROAD | ST | 2002 | N | BROAD | ST |
| 684 | N | BROAD | ST | 918 | N | BROAD | ST | 2004 | N | BROAD | ST |
| 685 | N | BROAD | ST | 922 | N | BROAD | ST | 2006 | N | BROAD | ST |
| 687 | N | BROAD | ST | 925 | N | BROAD | ST | 2008 | N | BROAD | ST |
| 689 | N | BROAD | ST | 931 | N | BROAD | ST | 2010 | N | BROAD | ST |
| 699 | N | BROAD | ST | 933 | N | BROAD | ST | 2012 | N | BROAD | ST |
| 704 | N | BROAD | ST | 935 | N | BROAD | ST | 2014 | N | BROAD | ST |
| 714 | N | BROAD | ST | 1200 | N | BROAD | ST | 2016 | N | BROAD | ST |
| 716 | N | BROAD | ST | 1201 | N | BROAD | ST | 2020 | N | BROAD | ST |
| 718 | N | BROAD | ST | 1208 | N | BROAD | ST | 2022 | N | BROAD | ST |
| 800 | N | BROAD | ST | 1214 | N | BROAD | ST | 2024 | N | BROAD | ST |
| 801 | N | BROAD | ST | 1216 | N | BROAD | ST | 2034 | N | BROAD | ST |
| 802 | N | BROAD | ST | 1220 | N | BROAD | ST | 2100 | N | BROAD | ST |
| 804 | N | BROAD | ST | 1221 | N | BROAD | ST | 2109 | N | BROAD | ST |
| 806 | N | BROAD | ST | 1227 | N | BROAD | ST | 2131 | N | BROAD | ST |
| 808 | N | BROAD | ST | 1231 | N | BROAD | ST | 2152 | N | BROAD | ST |
| 810 | N | BROAD | ST | 1248 | N | BROAD | ST | 2156 | N | BROAD | ST |
| 812 | N | BROAD | ST | 1250 | N | BROAD | ST | 2158 | N | BROAD | ST |
| 813 | N | BROAD | ST | 1300 | N | BROAD | ST | 2200 | N | BROAD | ST |
| 814 | N | BROAD | ST | 1310 | N | BROAD | ST | 2201 | N | BROAD | ST |
| 818 | N | BROAD | ST | 1314 | N | BROAD | ST | 2205 | N | BROAD | ST |
| 820 | N | BROAD | ST | 1324 | N | BROAD | ST | 2207 | N | BROAD | ST |
| 822 | N | BROAD | ST | 1326 | N | BROAD | ST | 2213 | N | BROAD | ST |
| 826 | N | BROAD | ST | 1428 | N | BROAD | ST | 2216 | N | BROAD | ST |

City of Philadelphia

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|------|---|-------|----|------|---|-------|----|------|---|-----------|-----|
| 2217 | N | BROAD | ST | 2334 | N | BROAD | ST | 2519 | N | BROAD | ST |
| 2218 | N | BROAD | ST | 2338 | N | BROAD | ST | 2520 | N | BROAD | ST |
| 2219 | N | BROAD | ST | 2340 | N | BROAD | ST | 2521 | N | BROAD | ST |
| 2220 | N | BROAD | ST | 2342 | N | BROAD | ST | 2523 | N | BROAD | ST |
| 2221 | N | BROAD | ST | 2344 | N | BROAD | ST | 2526 | N | BROAD | ST |
| 2222 | N | BROAD | ST | 2400 | N | BROAD | ST | 2527 | N | BROAD | ST |
| 2224 | N | BROAD | ST | 2401 | N | BROAD | ST | 2528 | N | BROAD | ST |
| 2226 | N | BROAD | ST | 2402 | N | BROAD | ST | 2530 | N | BROAD | ST |
| 2228 | N | BROAD | ST | 2404 | N | BROAD | ST | 2532 | N | BROAD | ST |
| 2229 | N | BROAD | ST | 2406 | N | BROAD | ST | 2536 | N | BROAD | ST |
| 2230 | N | BROAD | ST | 2408 | N | BROAD | ST | 2601 | N | BROAD | ST |
| 2231 | N | BROAD | ST | 2410 | N | BROAD | ST | 2622 | N | BROAD | ST |
| 2234 | N | BROAD | ST | 2412 | N | BROAD | ST | 2628 | N | BROAD | ST |
| 2235 | N | BROAD | ST | 2413 | N | BROAD | ST | 2634 | N | BROAD | ST |
| 2239 | N | BROAD | ST | 2414 | N | BROAD | ST | 2701 | N | BROAD | ST |
| 2241 | N | BROAD | ST | 2416 | N | BROAD | ST | 2709 | N | BROAD | ST |
| 2243 | N | BROAD | ST | 2418 | N | BROAD | ST | 2713 | N | BROAD | ST |
| 2245 | N | BROAD | ST | 2420 | N | BROAD | ST | 2741 | N | BROAD | ST |
| 2247 | N | BROAD | ST | 2422 | N | BROAD | ST | 2801 | N | BROAD | ST |
| 2249 | N | BROAD | ST | 2424 | N | BROAD | ST | 2805 | N | BROAD | ST |
| 2250 | N | BROAD | ST | 2426 | N | BROAD | ST | 2807 | N | BROAD | ST |
| 2251 | N | BROAD | ST | 2428 | N | BROAD | ST | 2809 | N | BROAD | ST |
| 2252 | N | BROAD | ST | 2431 | N | BROAD | ST | 2811 | N | BROAD | ST |
| 2253 | N | BROAD | ST | 2432 | N | BROAD | ST | 2813 | N | BROAD | ST |
| 2255 | N | BROAD | ST | 2434 | N | BROAD | ST | 2815 | N | BROAD | ST |
| 2256 | N | BROAD | ST | 2436 | N | BROAD | ST | 2817 | N | BROAD | ST |
| 2258 | N | BROAD | ST | 2438 | N | BROAD | ST | 2819 | N | BROAD | ST |
| 2260 | N | BROAD | ST | 2440 | N | BROAD | ST | 2821 | N | BROAD | ST |
| 2262 | N | BROAD | ST | 2442 | N | BROAD | ST | 2823 | N | BROAD | ST |
| 2300 | N | BROAD | ST | 2444 | N | BROAD | ST | 2825 | N | BROAD | ST |
| 2301 | N | BROAD | ST | 2446 | N | BROAD | ST | 2829 | N | BROAD | ST |
| 2304 | N | BROAD | ST | 2448 | N | BROAD | ST | 2831 | N | BROAD | ST |
| 2305 | N | BROAD | ST | 2450 | N | BROAD | ST | 2901 | N | BROAD | ST |
| 2310 | N | BROAD | ST | 2452 | N | BROAD | ST | 2917 | N | BROAD | ST |
| 2312 | N | BROAD | ST | 2454 | N | BROAD | ST | 2929 | N | BROAD | ST |
| 2314 | N | BROAD | ST | 2500 | N | BROAD | ST | 1300 | | FAIRMOUNT | AVE |
| 2315 | N | BROAD | ST | 2501 | N | BROAD | ST | 1406 | | RIDGE | AVE |
| 2316 | N | BROAD | ST | 2504 | N | BROAD | ST | 1408 | | RIDGE | AVE |
| 2319 | N | BROAD | ST | 2506 | N | BROAD | ST | 1363 | W | SELTZER | ST |
| 2321 | N | BROAD | ST | 2508 | N | BROAD | ST | 1361 | W | SILVER | ST |
| 2326 | N | BROAD | ST | 2509 | N | BROAD | ST | 1362 | W | SILVER | ST |
| 2331 | N | BROAD | ST | 2515 | N | BROAD | ST | | | | |
| 2332 | N | BROAD | ST | 2519 | N | BROAD | ST | | | | |

Exhibit A-3: Five-Year Budget of NBBID**Revenue**

| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|--|------------------|------------------|------------------|------------------|------------------|
| Total Amount Billed ¹ | \$816,000 | \$840,000 | \$866,000 | \$892,000 | \$919,000 |
| Anticipated Non-Payment ² | \$98,000 | \$92,000 | \$87,000 | \$80,000 | \$73,000 |
| Anticipated Prior Year Payment ³ | \$0 | \$25,000 | \$26,000 | \$26,000 | \$27,000 |
| TOTAL ANTICIPATED REVENUE⁴ | \$718,000 | \$773,000 | \$805,000 | \$838,000 | \$873,000 |

Expenses

| | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|--|------------------|------------------|------------------|------------------|------------------|
| Cleaning and Safety ⁵ | \$198,000 | \$213,000 | \$222,000 | \$231,000 | \$241,000 |
| Maintenance and Greening ⁶ | \$86,000 | \$91,000 | \$95,000 | \$99,000 | \$104,000 |
| Marketing and Communications ⁷ | \$62,000 | \$67,000 | \$70,000 | \$73,000 | \$76,000 |
| Business Attraction, Retention, and Development ⁸ | \$106,000 | \$114,000 | \$119,000 | \$124,000 | \$129,000 |
| Capital Improvements ⁹ | \$71,000 | \$76,000 | \$80,000 | \$83,000 | \$86,000 |
| Personnel and Administration ¹⁰ | \$195,000 | \$210,000 | \$219,000 | \$228,000 | \$237,000 |
| TOTAL ANTICIPATED EXPENSES | \$718,000 | \$771,000 | \$805,000 | \$838,000 | \$873,000 |

Notes to the Five-Year Budget:

1. Total assessments from all properties within the NBBID boundaries that are identified as income-generating and therefore subject to the NBBID assessment, including an anticipated 3% cost of living increase.
2. The percentage of assessments that NBBID does not expect to collect during the billing year. For budget purposes, NBBID will expect an 88% collection rate in year one, increasing by 1% each year to a 92% collection rate in year 5.
3. The amount of prior year assessment revenue NBBID anticipates collecting in subsequent years.
4. The total anticipated current and prior year assessment revenue for each year.
5. Items such as professional sidewalk cleaning, street cleaning, and public safety.
6. Items such as public space maintenance and greening.
7. Promotion and marketing of the district such as special events, on-line advertising, and other activities to promote the district.
8. Programs to support business recruitment and retention.
9. Improvements that may include sidewalk repair and façade improvements.
10. General office and administrative expenses associated with the management of NBBID, including but not limited to staff, office operation, legal and accounting services.

Exhibit A-4: Statement of Agreement for North Broad Renaissance to be the NIDMA for the North Broad Business Improvement District (in lieu of Separate Bylaws)

Preamble

The purpose of this Statement of Agreement is to outline in detail the commitment of the North Broad Renaissance, or NBR (the legal name of which is the Avenue North Renaissance) to serve as the Neighborhood Improvement District Management Association (NIDMA) for the North Broad Business Improvement District (NBBID), defined by the Community and Economic Improvement Act (P.L. 1307, No. 174). This Statement, approved by the NBR Board of Directors, commits NBR to collecting assessments, providing services, and reporting to appropriate government authorities as prescribed by and required by the state statute governing Neighborhood Improvement Districts and as designated by the City of Philadelphia.

Purposes

As the NIDMA for the North Broad Business Improvement District, North Broad Renaissance shall:

- Assume and implement all powers granted to it by virtue of its designation by the City of Philadelphia as a Neighborhood Improvement District Management Association (NIDMA) as defined by the Community and Economic Improvement Act for the Service Area defined in Philadelphia City Ordinance number _____;
- Provide supplements to the municipal services of the City of Philadelphia;
- Maintain a safe, clean and vibrant commercial district for the benefit of the residents, users, and owners within the district, and to citizens of Philadelphia and the region;
- Create opportunities for the business and residential communities to come together to make improvements to the district;
- Develop and implement programs and services that ensure that North Broad Street continues to be a desirable place to live, work, shop, invest, and visit.

Boundaries

The Boundaries of the District include all taxable (for real estate purposes) commercial properties (defined as properties used for any for profit activity involving trade or commerce in general, including residential units that are rented to tenants for profit) fronting both sides of North Broad Street from the north side of Spring Garden Street to the south side of Indiana Avenue (excluding the 2700-2900 blocks on the west side of the street), beginning with 510 North Broad Street and continuing to 2929 North Broad Street. In addition to North Broad Street, the District Boundary and Service Area would include 1300 Fairmount Avenue; 1406 Ridge

Avenue; 1408 Ridge Avenue; 1363 W. Seltzer Street; 1361 W. Silver Street; and 1362 W. Silver Street.

Governance

The Board of Directors of the NBR agrees to assume full responsibility for the oversight and operation of the North Broad Business Improvement District. The Board of Directors of NBR will amend the NBR bylaws (attached) to revise Article 6 Section 6.1 to require that the Board composition include a representative of property owners located in the NBBID, business owners located in the NBBID, and institutions located in the NBBID to increase representation of NBBID to NBR’s Board. Institutional members may appoint a designee to represent them. These bylaws govern NBR as the NIDMA for the North Broad Business Improvement District, as permitted by Section 6 of the Community and Economic Improvement Act (P.L. 1307, No. 174).

Advisory Committee

The Board of Directors of NBR will amend the NBR bylaws to add Article 7 Section 7.5 Entitled North Broad Business Improvement District Advisory Committee. The Advisory Committee will have all the powers accorded other committees. The NBR Board of Directors will appoint the Advisory Committee to recommend programming feedback to the NBR Board of Directors. The Advisory Committee will meet at least three times annually to review the plan for the coming year, to monitor progress and results mid-year, and to evaluate the performance of the program at the end of the year.

A minimum of 80% of the Advisory Committee members will own property and/or own or operate a business in the District. Included will be a minimum of one property owner representing the portion of each of NBR’s employment districts that lie within the North Broad Business Improvement District (Tech District from Spring Garden Street to Poplar Street, Arts & Culture District from Poplar Street to Susquehanna Avenue, and Professional Service District from Susquehanna Avenue to Indiana Avenue).

Approval

This Statement of Agreement is approved, this day of (month, day, and year):

Signed

NBR Board Chair

NBR Board Secretary

Attest