

# City of Philadelphia



(Bill No. 241024)

## AN ORDINANCE

Amending Chapter 19-200 of The Philadelphia Code, entitled “City Funds – Deposits, Investments, Disbursements,” by amending Section 19-201, entitled “City Depositories,” to remove Citibank, N.A. and Republic First Bank as authorized financial institutions in which the City Treasurer may deposit funds, all under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Title 19 of The Philadelphia Code is hereby amended to read as follows:

### TITLE 19. FINANCE, TAXES AND COLLECTIONS

\* \* \*

#### CHAPTER 19-200. CITY FUNDS – DEPOSITS, INVESTMENTS, DISBURSEMENTS

##### § 19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

- (a) Wells Fargo Bank, N.A.;
- (b) PNC Bank, N.A.;
- (c) United Bank of Philadelphia;
- (d) TD Bank, National Association;
- (e) Citizens Bank;
- (f) Bank of America;
- (g) [Republic First Bank;
- (h) Citibank, N.A.;
- (i)] Bank of New York Mellon;
- [(j)] (h) U.S. Bank;
- [(k)] (i) Fulton Bank, N.A.;
- [(l)] (j) JPMorgan Chase Bank, N.A.;
- [(m)] (k) Santander Bank, N.A.

SECTION 2. This Ordinance shall take effect immediately.

# City of Philadelphia

*BILL NO. 241024 continued*

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on June 12, 2025. The Bill was Signed by the Mayor on June 13, 2025.

A handwritten signature in black ink, reading "Elizabeth McCollum". The signature is fluid and cursive, with the first name "Elizabeth" and last name "McCollum" clearly distinguishable.

Elizabeth McCollum  
Chief Clerk of the City Council