

City of Philadelphia



Council of the City of Philadelphia
Office of the Chief Clerk
Room 402, City Hall
Philadelphia

(Resolution No. 150773)

RESOLUTION

Authorizing the Philadelphia City Council to hold hearings to evaluate the online tax lien auction implemented by the Department of Revenue.

WHEREAS, Nearly 98,000 properties in the City of Philadelphia are tax delinquent; and

WHEREAS, To provide further funding to the School District of Philadelphia, The Philadelphia City Council passed Bill Number 150265, authorizing the assignment or transfer of real estate tax liens on commercial property; and

WHEREAS, The first online auction held in June of 2015, sold the liens on tax-delinquent properties to private investors, for bills that have gone unpaid for two to 20 years; and

WHEREAS, The City sold 240 liens or 28 percent of the liens that went to sale, for a total of \$2.1 million; and

WHEREAS, There is a potential to collect \$30 million for the School District of Philadelphia in delinquent real estate taxes; now, therefore, be it

RESOLVED, THAT THE COUNCIL OF THE CITY OF PHILADELPHIA, Is hereby authorized hold hearings to evaluate the online tax lien auction implemented by the Department of Revenue.

City of Philadelphia

RESOLUTION NO. 150773 continued

CERTIFICATION: This is a true and correct copy of the original Resolution, Adopted by the Council of the City of Philadelphia on the fifteenth day of October, 2015.

Darrell L. Clarke
PRESIDENT OF THE COUNCIL

Michael A. Decker
CHIEF CLERK OF THE COUNCIL

Introduced by: Councilmember Tasco for Council President Clarke

Sponsored by: Councilmember Tasco and Council President Clarke