

City of Philadelphia



(Bill No. 060934)

AN ORDINANCE

Authorizing the Commissioner of Public Property to execute and deliver to the Philadelphia Authority for Industrial Development, for nominal consideration, a deed conveying fee simple title to a certain tract of City-owned land with buildings and improvements thereon, situate 1716-32 Frankford Avenue, for further conveyance at fair market value.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. The Commissioner of Public Property is hereby authorized to execute and deliver to the Philadelphia Authority for Industrial Development for nominal consideration, a deed conveying fee simple title to a certain tract of City-owned land, with the buildings and improvements thereon, situate 1716-32 Frankford Avenue, for further conveyance at fair market value.

SECTION 2. Net proceeds from the sale of this property shall be deposited in the City's General Fund.

City of Philadelphia

BILL NO. 060934 continued

Certified Copy

CERTIFICATION: This is a true and correct copy of the original Bill, Passed by the City Council on March 1, 2007. The Bill was Signed by the Mayor on March 15, 2007.



Patricia Rafferty
Chief Clerk of the City Council