



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

BILL NO. 100098

Introduced February 25, 2010

Councilmembers DiCicco, Kenney and Clarke

**Referred to the
Committee on Finance**

AN ORDINANCE

Amending Section 19-1303(2) of The Philadelphia Code, entitled "Authorization to Offer Exemption from Real Estate Taxes on Improvements to Residential Properties," by providing for additional abatements in certain depressed areas of the City, all under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-1303(2) of The Philadelphia Code is hereby amended to read as follows:

§19-1303(2). Authorization to Offer Exemption from Real Estate Taxes on Improvements to Residential Properties.

* * *

C. Definitions.

(1) In this Section the following definitions shall apply:

(b) [Reserved.] *Depressed Area. An area of the City which Council, by ordinance, determines to be significantly more in need of economic stimulus than other areas of the City.*

* * *

E. Exemption Schedule.

City of Philadelphia

BILL NO. 100098 continued

(1) The assessable amount of the improvement costs shall be exempted from real estate taxes for ten (10) years, *or, in the case of an exemption granted in a Depressed Area, fifteen (15) years.* The exemption shall commence for the first year for which improvements would otherwise be taxable. After the tenth year, *or, in the case of an exemption granted in a Depressed Area, after the fifteenth year,* the exemption shall terminate.

* * *

SECTION 2. Effective Date; Application. This Ordinance shall take effect upon the effective date of legislation enacted by the General Assembly to authorize the fifteen year abatement provided by this Ordinance, and shall apply only to exemptions for which application is made to the Board of Revision of Taxes on or after such effective date.

Explanation:

[Brackets] indicate matter deleted.
Italics indicate new matter added.