



# City of Philadelphia

City Council  
Chief Clerk's Office  
402 City Hall  
Philadelphia, PA 19107

**BILL NO. 100309**

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**Introduced May 6, 2010**

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**Councilmembers Green, O'Neill, Kelly and Krajewski**

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**Referred to the  
Committee of the Whole**

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## **AN ORDINANCE**

Amending Section 19-1301 of The Philadelphia Code, entitled "Real Estate Taxes," by revising the real estate tax rate, under certain terms and conditions.

*THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:*

SECTION 1. Section 19-1301 of The Philadelphia Code is hereby amended to read as follows:

§ 19-1301. Real Estate Taxes.

(1) For each of the following years, a tax is hereby levied at the following respective rates on each one hundred (100) dollars of the assessed value of taxable real property returned by the Board of Revision of Taxes in the year immediately preceding the stated year:

Year of Tax	Tax Rate
* * *	* * *
2008 [and each year thereafter] <i>through 2010</i>	\$3.305
<i>2011 and 2012</i>	<i>as set forth in §19-1301(1.1)</i>
<i>2013 and each year thereafter</i>	\$3.305

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(1.1) *Tax Rate for tax years 2011 and 2012.*

(a) *Definitions.*

(i) *Excess Amnesty Collections.* The amount by which collections from the City's tax amnesty program, which is in effect from May 3, 2010 through June 25, 2010, exceed \$25,000,000, as certified by the Finance Director.

(ii) *Tax Revenue Collections.* The amount of revenue received by the City from the following revenue sources: wage and earnings tax, net profits tax, real estate tax, business privilege tax, sales tax, real estate transfer tax, parking tax, and amusement tax.

(iii) *Tax Revenue Projections.* The Tax Revenue Collections projected to be received for a given quarter of the Fiscal Year, as certified by the Finance Director.

(iv) *Excess Regular Collections.* The amount by which Tax Revenue Collections for the first quarter of the Fiscal Year exceed Tax Revenue Projections for the first quarter of the Fiscal Year, as certified by the Finance Director.

(v) *Total Excess Collection.* For Fiscal Year 2011, Excess Amnesty Collections plus Excess Regular Collections. For Fiscal Year 2012, Excess Regular Collections.

(vi) *Target Additional Tax Revenues.*  $(\$44,800,000 - \text{Total Excess Collections})/1,000,000$ , but if such formula results in a value less than \$0, Target Additional Tax Revenues shall equal \$0.

(vii) *Adjusted Tax Rate.*  $\$3.305 + (\text{Target Additional Tax Revenues}/105)$ , rounded to the nearest tenth of one-cent.

(b) *The tax rate for tax year 2011 and tax year 2012 shall equal the Adjusted Tax Rate.*

(c) *No later than October 15, 2010, the Finance Director shall certify the amount of Excess Amnesty Collections and Excess Regular Collections. When such certification is made, the Finance Director shall calculate the tax rate for tax year 2011; shall provide written notice of such tax rate to the Mayor and to the President and all members of Council; shall arrange for publication of such tax rate in a newspaper of*

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*general circulation in the City; and shall provide for publication of the tax rate on the City's official website.*

*(d) No later than October 15, 2011, the Finance Director shall certify the amount of Excess Regular Collections. When such certification is made, the Finance Director shall calculate the tax rate for tax year 2012; shall provide written notice of such tax rate to the Mayor and to the President and all members of Council; shall arrange for publication of such tax rate in a newspaper of general circulation in the City; and shall provide for publication of the tax rate on the City's official website.*

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**Explanation:**

[Brackets] indicate matter deleted.  
*Italics* indicate new matter added.

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