



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

RESOLUTION NO. 230338

Introduced April 27, 2023

Councilmember Squilla

RESOLUTION

Authorizing the Philadelphia Land Bank to dispose of 1739 S. 5th Street; 1919 S. 6th Street; 2612 S. 9th Street; 411, 418, 424, 432-34, 624, 626 Cantrell Street; 424, 426 Mercy Street located in the 1st Councilmanic District in accordance with the terms of Chapter 16-700 of The Philadelphia Code.

WHEREAS, Section 16-706 of The Philadelphia Code authorizes the Philadelphia Land Bank (“Land Bank”) to convey, exchange, sell, transfer, lease, grant or mortgage interests in real property of the Land Bank in accordance with the requirements of Chapter 16-400 of The Philadelphia Code; and

WHEREAS, Subsection 16-404(3)(f) of The Philadelphia Code requires compliance with Subsection 16-601(1) of The Philadelphia Code; and

WHEREAS, Subsection 16-601(1)(c) provides that a material change requires Council’s prior approval by resolution, and modification of project use is defined as a material change in Subsection 16-601(1)(c)(3); and

WHEREAS, The project use as approved by Council Resolution No. 210976 has been revised to change the AMI level for eight (8) affordable homeownership units from 80% AMI to 100% AMI and to change the sale price for the eight (8) affordable homes to \$274,999; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, AS FOLLOWS:

SECTION 1. The Land Bank Board of Directors (the “Board”) has determined that it is in the best interest of the Land Bank to convey 411, 418, 424, 432, 434 Cantrell Street; 424, 426 Mercy Street; 2612 S. 9th Street (collectively, the “Property”) for the development of homeownership housing, as revised. The affordable homes will be eligible for participation in the Neighborhood Preservation Initiative’s Turn the Key program.

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RESOLUTION NO. 230338 continued