



City of Philadelphia

City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107

BILL NO. 200545

Introduced October 8, 2020

Councilmembers Bass, Brooks, Gym, Gauthier and Gilmore Richardson

**Referred to the
Committee on Finance**

AN ORDINANCE

Amending Chapter 19-200 of The Philadelphia Code, entitled "City Funds - Deposits, Investments, Disbursements," by revising the list of City depositories; under certain terms and conditions.

THE COUNCIL OF THE CITY OF PHILADELPHIA HEREBY ORDAINS:

SECTION 1. Section 19-201 of The Philadelphia Code is hereby amended to read as follows:

§19-201. City Depositories.

(1) Pursuant to the provisions of Section 6-300 of the Charter, the City Treasurer is authorized to deposit City funds in the following banks or institutions:

- [(a)] Wells Fargo Bank, N.A.;
- [(b)] (a) PNC Bank, N.A.;
- [(c)] (b) United Bank of Philadelphia;
- [(d)] (c) TD Bank, National Association;
- [(e)] (d) Citizens Bank;
- [(f)] (e) Bank of America;
- [(g)] (f) Republic First Bank;
- [(h)] (g) Citibank, N.A.;
- [(i)] (h) Bank of New York Mellon;
- [(j)] (i) U.S. Bank.

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Explanation:

[Brackets] indicate matter deleted.

Italics indicate new matter added.